

Bold Ventures Receives Assays up to 68 g/t gold at the Newly Discovered 111 Zone at the Burchell Gold and Copper Property

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Toronto, January 9, 2025 - [Bold Ventures Inc.](#) (TSXV: BOL) (the "Company" or "Bold") is pleased to announce that it has received additional grab sample results ranging from 10 ppb Au up to 68,000 ppb Au (68 g/t or 2.2 oz/t gold (Au)) at the newly identified 111 ("one-eleven") Zone at its Burchell Gold and Copper Property ("the Property"). The samples were collected during a short follow up sampling program in December 2024, in the vicinity of previous samples taken in November 2024. The November samples returned values ranging from < 15 ppb Au up to 56,900 ppb Au (56.9 g/t). Please refer to Bold press release dated December 12, 2024. The 68 g/t Au sample was obtained approximately 3 meters north of the 56.9 g/t Au sample.

The 8 new samples collected at the 111 Zone in December consist of strongly sheared, strongly silicified, sericitized, tuffaceous mafic to intermediate volcanics, containing generally minor but up to 5% disseminated pyrite, and several fine specks of visible gold in the case of the sample which returned 68 g/t Au. The east-northeast-trending zone has limited exposure and appears to be at least 3 meters wide in outcrop, situated within a broad (>100 m wide) alteration zone that coincides with a prominent magnetic low. The zone of anomalous gold remains open in all directions.

Except for limited prospecting and sampling along strike during previous work by the Company, the 111 Zone has seen no known historical exploration work. During the upcoming 2025 field season, the Company intends to carry out backhoe stripping as well as mapping and sampling to ascertain the width of the zone. This work will be combined with additional prospecting and soil sampling along the 111 Zone and its strike extension to the southwest and northeast.

For a sketch map of the gold-bearing zone see Figure 1.

For descriptions of samples collected in December 2024 please see Table 1 below.

For descriptions and locations of samples collected in November 2024 please see Bold press release dated December 12, 2024.

Photo 1: Sample C277097, 68 g/t Au or 2.2 oz/t gold (Au)

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/5762/236526_c3c6912c74989af5_001full.jpg

Table 1

Table 1: December 2024 111 Zone Grab Samples

Sample No.	Date	Area	X (UTM Z15)	Y (UTM Z15)	Source	Description
C277092	2024-12-04	111 Zone	676832.3	5380320	Outcrop	Strongly silicified, sheared, sericitized mafic volcanic rocks with siliceous shear planes, trace pyrite. Outcrop 0.5m NE of C277093.
C277093	2024-12-04	111 Zone	676833.1	5380321	Outcrop	Similar to previous but local bands of increased silicification. Outcrop 1m NE of previous.
C277094	2024-12-04	111 Zone	676833.9	5380321	Outcrop	Similar to previous. Outcrop 1m NE of previous.

C277095	2024-12-04 111 Zone 676835.5	5380323	Outcrop	Similar to C277092. Outcrop 2.5m NE of previous
C277096	2024-12-04 111 Zone 676835.1	5380323	Outcrop	Similar to C277092. Outcrop 0.5m NW of previous
C277097	2024-12-04 111 Zone 676832.5	5380323	Subcrop	Similar to C277092 but with trace visible gold with near Nov. sample C277089.
C277098	2024-12-04 111 Zone 676841	5380329	Outcrop	Similar to C277092 but more quartz-flooded, with
C277099	2024-12-04 111 Zone 676843	5380327	Outcrop	Strongly silicified, sheared mafic volcanic with mi

Photo 2: 111 Zone in outcrop, southwest end of sampling, looking north

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5762/236526_c3c6912c74989af5_002full.jpg

QAQC Protocols

Grab samples were collected, documented and photographed in the field, then placed in sealed bags and delivered to Activation Laboratories (ActLabs) in Thunder Bay, which is an ISO / IEC 17025 accredited laboratory. Grab sample collection is subject to Bold's internal quality assurance / quality control (QAQC) protocols, which include the insertion of blank material and certified reference material into each batch of samples submitted. Samples referenced in this news release were analyzed using ActLabs methods 1A2-50, a 50g fire assay with atomic absorption finish, with over-limit results analyzed using method 1A3-50, a 50g fire assay with gravimetric finish.

The technical information in this news release was reviewed and approved by Coleman Robertson, B.Sc., P. Geo., the Company's V.P. of Exploration and a qualified person (QP) for the purposes of NI 43-101.

Bold Ventures management believes our suite of Battery, Critical and Precious Metals exploration projects are an ideal combination of exploration potential meeting future demand. Our target commodities are comprised of: Copper (Cu), Nickel (Ni), Lead (Pb), Zinc (Zn), Gold (Au), Silver (Ag), Platinum (Pt), Palladium (Pd) and Chromium (Cr). The Critical Metals list and a description of the Provincial and Federal electrification plans are posted on the Bold Critical and Battery Minerals page.

About Bold Ventures Inc.

The Company explores for Precious, Battery and Critical Metals in Canada. Bold is exploring properties located in active gold and battery metals camps in the Thunder Bay and Wawa regions of Ontario. Bold also holds significant assets located within and around the emerging multi-metals district dubbed the Ring of Fire region, located in the James Bay Lowlands of Northern Ontario.

For additional information about Bold Ventures and our projects please visit boldventuresinc.com or contact us at 416-864-1456 or email us at info@boldventuresinc.com.

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