

# SRQ Resources: Mineral Rights Restored at Lac Brulé's Target 900

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MONTREAL, Jan. 07, 2025 - [SRQ Resources Inc.](#) ("SRQ" or the "Company") (TSX-V: SRQ) is pleased to announce an agreement with Ministère des Ressources naturelles et des Forêts ("MRNF"; Québec's Ministry of Natural Resources and Forests) whereby the MRNF has lifted the temporary suspension of mineral rights below a biological refuge ("refuge") by restoring its underlying mineral claims. SRQ is delighted with this agreement and remains committed to respecting the above-ground biodiversity within the periphery of the former refuge.

SRQ already holds a drilling permit for Target 900 (see *December 03, 2024 press release*) which encompasses the entire prospective area (Figure 1). Furthermore, additional target sectors have been identified within a 15-kilometer ("km") radius (Figure 3) through gravimetry and electromagnetic ("EM") surveys.

## Highlights

- Mineral claims have been restored at Target 900 overlying the previously temporary refuge.
- The Company holds an "Autorisation de Travaux à Impact ("ATI")", the authorisation of impact-causing exploration work for an area of 13.6 km<sup>2</sup> surrounding Target 900.
- Target 900 is characterised by a robust gravitational anomaly measuring 3 km by 2 km, starting 600 meters ("m") below surface.
- Target 900 is aligned with an airborne EM conductor starting 500m below surface, suggesting significant depth and lateral extension.
- The target is situated on the northern flank and hinge of Lac Brulé's folded Magmatic Intrusive Complex ("IC"), an extensive surface expression formed at the end of the Grenville Orogeny.

Dr. Marc-Antoine Audet, Ph.D., P.Geo., CEO and President of SRQ, said, "*We are delighted that our win-win agreement with the MRNF allows for both protection of above-ground forest biodiversity and restoration of mineral rights below the refuge. Together with our recently issued ATI, this gives us the green light to test Target 900 with surface geophysics and a summer drilling program. Target 900's geophysical characteristics suggest considerable prospectivity for copper and nickel mineralisation both at depth and laterally. We look forward to providing more visibility on this potential to our stakeholders this year.*"

*Figure 1: Outline of SRQ Claims Restored at Target 900, together with its ATI. The former refuge is shown as a dash line.*

*Figure 2: Surface Geological Mapping at Lac Brulé Outlining a Very Large Intrusive Magmatic Complex, Traced at Surface over more than 25km together with Deep Conductivity Responses.*

The EM conductor overlaying the Target 900 high gravimetry response starts from 500m from surface and increases in intensity up to the technological limits of the 2021 Xcalibur airborne EM survey, at 600m below surface.

The expected EM continuity at depth coincides with the large, elevated gravimetry response starting from 600m below surface and extending at depth.

Surface mapping, together with borehole LB-24-29 drill results, the gravimetry, and EM responses described above, make Target 900 a prime target for nickel ("Ni") and copper ("Cu") mineralisation.

#### Target 900 and Regional Potential

Ongoing surface regional geological mapping has outlined a very large IC that appears to be deeply rooted (Figures 1 & 3). The size of the IC is visible at surface due to the extent of a magmatic-originated anorthosite/leucogabbro unit overlaying intrusive pyroxenite members (specifically outlined with the 735m of undeformed and unmetamorphosed magmatic pyroxenite of hole LB-24-29; see *June 6, 2024 press release*). The shape of the IC was defined using a combination of magnetic surveys and detailed geological mapping of more than 160 and 25 surface outcrops of magmatic anorthosite/leucogabbro and pyroxenite.

The IC is located in the hinge of a large fold and also on the south and north limbs of the fold. Hole LB-24-29 ended approximately 250m east of the core of the anomaly (Figure 1). Despite missing the core by such a distance, the hole intersected several mineralised zones including 1.51m at 0.42% Cu and 0.25% Ni, underscoring the mineralised potential of the entire system.

*Figure 3: 3D Representation of the Intrusive Magmatic Complex at Lac Brulé.*  
(Target 900 is located on the northern flank and at the hinge of a large synform fold.)

The Lac Brulé property is located 6 hours by car from Montreal and 50 km west from the former Renzy Cu-Ni mine.

#### Quality Control

The technical information in this release has been reviewed and approved by Dr. Marc-Antoine Audet, Ph.D geology, P. Geo and President and CEO of SRQ Resources, and a 'Qualified Person', as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

#### About SRQ Resources Inc.

SRQ is a Canadian base metals company exploring for nickel, copper and platinum in the province of Québec.

A near-surface Ni-Cu project, Lac Brulé is located on a +300 km<sup>2</sup> virgin exploration property at a five-hour drive from Montréal. The project's prospectivity for base metals has been confirmed by drilling, geological mapping, the presence of a surface gossan, and geophysical surveys. The presence of the historic Renzy Ni-Cu mine located 50 kilometers to the south-east and at the heart of the large regional pattern further adds to the area's mineral exploration appeal.

For more information about SRQ, please visit SRQ's website at [www.srqexploration.com](http://www.srqexploration.com).

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#### Forward-Looking Statements and Forward-Looking Information:

*Certain of the statements made and information contained herein are "forward-looking statements" or*

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Photos accompanying this announcement are available at

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