

Avanti Helium Announces Upsize Of Private Placement Financing

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CALGARY, Jan. 6, 2025 - [Avanti Helium Corp.](#) (TSXV: AVN) (OTC: ARGYF) ("Avanti" or the "Company") is pleased to announce an increase in the size of the previously announced non-brokered private placement financing (the "Offering") units of the Company ("Units") at a price of \$0.09 per Unit. The size of the Offering has been increased from 5,555,555 up to 13,363,333 Units for aggregate gross proceeds of up to \$1,202,700.

Each Unit under the Offering will consist of one (1) common share of the Company (each, a "Share") and one (1) Share purchase warrant (each, a "Warrant"), with each Warrant entitling the holder to purchase one (1) additional Share at a price of \$0.15 per Share for a period of three (3) years from the date of issue.

Chris Bakker, the Chief Executive Officer and a director of the Company, will subscribe for 2,944,444 Units for gross proceeds of \$265,000, and such participation will be considered a "related party transaction" as defined under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company expects to be exempt from the requirement to obtain a formal valuation and minority shareholder approval in connection with Mr. Bakker's participation in the Offering in reliance of Sections 5.5(a) and 5.7(a) of MI 61-101, respectively, on the basis that Mr. Bakker's participation in the Offering is not expected to exceed 25% of the fair market value of the Company's market capitalization.

The net proceeds of the Offering will be used for ongoing costs associated with the Company's projects and general working capital requirements.

The Company may pay a finder's fee in cash and/or securities of the Company in connection with the Offering.

All securities issued under or in connection with the Offering, including securities issuable on the exercise thereof, are subject to a hold period expiring four (4) months and one (1) day from the date of issuance.

The closing of the Offering is expected to occur on or about January 13, 2025 and is subject to the acceptance of the Offering by the Venture Exchange.

This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any applicable state securities laws. Such securities may not be offered or sold within the United States except pursuant to an effective registration statement under the U.S. Securities Act and the securities laws of any applicable state in the United States or pursuant to an available exemption from the registration requirements thereof.

About Avanti Helium Corp.

Avanti is focused on the exploration, development, and production of helium across western Canada and the United States. Avanti's professional oil and gas exploration and production team is actively targeting helium trapped in structures to help meet the increasing global demand for an irreplaceable and scarce element critical to advanced technology, medical and space exploration industries. For more information, please go to the Company's website at www.avantihelium.com.

Forward-Looking Statements

The information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the

Company's control. Such factors include, among other things: statements relating to the expected timing for the development of the helium recovery plant and timing estimates with respect to initial production therefrom, statements relating to the expected benefits to Avanti from the midstream agreement and liquefaction tolling agreement, statements relating to the financing to fund associated infrastructure work for the plant, risks associated with helium exploration, development, production, marketing and transportation, volatility in helium prices, risks relating to the Company's ability to access sufficient capital from production and external sources, risks and uncertainties relating to the Company's limited operating history, the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information. Please see the public filings of the Company at www.sedarplus.ca for further information and risks applicable to the Company.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Avanti Helium Corp.

Contact

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