

# Baru Gold Corp Receives Approval for MCTO

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[Baru Gold Corp.](#) (the "Company") announces, the Company's request for a Management Cease Trade Order ("MCTO"), has received approval. The request was made as it was not able to file its audited annual financial statement for the period ended August 31, 2024, and its MD&A by the filing deadline of December 30, 2024 (collectively, the "Annual Filings"), and as a result is in default of its obligations under National Instrument 51-102 Continuous Disclosure Obligations.

The Company has been granted approval from the British Columbia Securities Commission for the MCTO under National Policy 12-203 - Management Cease Trade Orders ("NP 12-203"). The Company applied for a MCTO as the Company required additional time to raise the necessary capital to fund its annual audit within the time frame to file on or before December 30, 2024. The auditor has been paid, and once the audit work is complete, the Annual Filings will be made.

The Company expects to file the Annual Filings as soon as funds are available, but in any event on or before February 28, 2025 (two-month period contemplated by NP 12-203).

Until the Company files the Annual Filings, it will comply with the alternative information guidelines set out in NP 12-203. The guidelines, among other things, require the Company to issue bi-weekly default status reports, in the form of news releases, for so long as the Annual Filings have not been filed.

The Company wishes to reiterate that during the MCTO, the general investing public will continue to be able to trade in the Company's common shares listed on the Canadian Securities Exchange. However, the Company's Chief Executive Officer and Chief Financial Officer and such other directors, officers and persons as determined by the applicable regulatory authorities will not be able to trade in the Company's shares, nor will the Company be able to, directly or indirectly, issue securities to or acquire securities from an insider or employee of the Company until such time as the Annual Filings and all continuous disclosure requirements have been filed by the Company, and the MCTO has been lifted.

On behalf of the Board of Directors

BARU GOLD CORP.

"Terry Filbert"

Terry Filbert

Director and Chief Executive Officer

info@barugold.com

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TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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