

Alpha Exploration Announces Resignation of Officer

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Calgary, January 2, 2025 - [Alpha Exploration Ltd.](#) (TSXV: ALEX) ("Alpha" or the "Company") announces that Mr. Michael Hopley has notified the Company that he will be retiring from his position as President and Chief Executive Officer of Alpha effective as of December 31, 2024. Mr. Hopley will remain as a director of the Company's board of directors (the "Board") and continue to serve as the Chairman of the Board following his resignation as President and Chief Executive Officer.

Alpha would like to sincerely thank Mr. Hopley for his valuable services to the Company in his capacity as President and Chief Executive Officer and will work closely with Mr. Hopley in his capacity as a director and Chairman of the Board.

Mr. Timothy (Tim) Livesey, a current director of the Board, has been appointed as Interim Chief Executive Officer of the Company, effective as of December 31, 2024.

Mr. Livesey is an experienced Exploration and Development professional, with over 35 years in the sector. He has worked across all stages of exploration, project development and mine operations for Major, Mid-Tier and Junior companies. Mr. Livesey has extensive experience with recent roles including CEO of Tethyan Copper Company in Pakistan (Barrick Gold/Antofagasta Minerals), Managing Director in Saudi Arabia (Barrick Gold), COO of Reservoir Minerals Ltd, Managing Director of Rakita Exploration in Serbia (Nevsun), and most recently as CEO of Oriole Resources PLC, where he led a complete company transformation and repositioning, with the discovery of a new gold district in Cameroon.

Mr. Livesey holds positions as a Non-Executive Director (NED) with Metals Exploration PLC and [Montero Mining and Exploration Ltd.](#)

For more information concerning the Company, please refer to the Company's profile on the SEDAR Plus website at www.sedarplus.ca.

About Alpha Exploration Ltd.

Alpha (TSXV: ALEX) is an exploration company that is rapidly advancing a number of important gold and base metal discoveries across its 100% owned, large (771 km²) Kerkasha Project in Eritrea.

The Company has also advanced the Aburna Gold Prospect, the Tolegimja VMS Copper-Zinc-Gold Prospect and over 17 other gold prospects since listing in 2021.

The Company is managed by a group of highly experienced and successful professionals with long track records of establishing, building and successfully exiting a number of world class gold and base metals discoveries in Eritrea and across the wider Arabian Nubian Shield.

For further information go to the Alpha webpage at www.alpha-exploration.com or contact:

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Cautionary Notes

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Forward-Looking Statements

Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to Mr. Hopley's resignation as President and Chief Executive Officer of the Company and Mr. Hopley's continuing involvement with the Company in his capacity as a director and Chairman of the board of directors. Often, but not always, forward-looking statements or information can be identified using words such as "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. With respect to forward-looking statements and information contained herein, Alpha has made numerous assumptions including among other things, assumptions with respect to Mr. Hopley's resignation as President and Chief Executive Officer of the Company and Mr. Hopley's continuing involvement with the Company in his capacity as a director and Chairman of the board of directors. Although management of Alpha believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that forward-looking statements or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Alpha does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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