RJK Announces Approval of Warrant Amendments

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Kirkland Lake, December 20, 2024 - RJK Explorations Ltd. (TSXV: RJX.A) ("RJK" or "the Company") announces that the TSX Venture Exchange (the "Exchange") has approved the amendments (the "Amendments") to 900,000 outstanding common share purchase warrants (the "Warrants") of the Company, as previously announced in the Company's December 6, 2024 news release. All of the holders of the Warrants provided consent for the Amendments.

The Warrants were originally issued pursuant to the Company's non-brokered private placement that closed December 31, 2021. Pursuant to the Amendments, the new expiry date for all of the 900,000 Warrants shall be December 31, 2026, whereas only 590,000 of the Warrants will have a new exercise price of $0.10. As previously disclosed, this is because 400,000 Warrants are held by an insider of the Company and pursuant to the policies of the Exchange, the exercise price of only 90,000 Warrants held by such insider could be amended.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information
This news release includes certain forward-looking statements. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking, including those identified by the expressions "will", "anticipate", "believe", "plan", "estimate", "expect", "intend", "propose" and similar expressions. Forward-looking statements involve known and unknown risks and uncertainties that could cause actual results, performance, or achievements to differ materially from those expressed or implied in this news release. RJK assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those reflected in the forward-looking statements except as required by applicable law.

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