

# DynaResource Reports November Production and Management Initiatives at the San Jose de Gracia Mine

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Irving, Dec. 20, 2024 - [DynaResource Inc.](#) (OTCQX: DYNR) ("DynaResource", or "the Company") is pleased to announce the November 2024 operating results at its San Jose de Gracia Mine in Sinaloa, Mexico, highlighted by 2,182 ounces of gold production and an average of 770 tons per day.

November 2024 production highlights include:

- 2,182 ounces of gold production
- Average grade of 4.02 g/t gold
- 23,108 tons milled
- Average tons per day of 770

"November results continue to reflect the operational changes the Company has been implementing at San Jose de Gracia, in particular strong underground mine development which increases the flexibility of our daily mine operations," stated Rohan Hazelton, President & CEO DynaResource. "While power outages impacted production, we had the mill operating at the elevated rates we saw in the previous month and our grades continue to stabilize. The Company expects to see greater improvements in the coming months as we remain focused on optimization and prudent cost management. The Company now estimates full year production to be approximately 25,500 to 26,000 ounces of gold."

Summary of key operational performance for the month and YTD is provided in the tables below:

Month	YTD
Operating	Operating
Actual	Actual
Days	335
Produced	23,710
Milled	23,710
Grade	4.06
Recovery	78.5%
2024	23,710
produced	
(Oz)	

Overview of November Operations

## Plant and Mill

The plant has been operating at higher throughput levels since the installation of the new vibrating screen was completed in August 2024. November operations were impacted by power outages on the main regional grid electrical supply system which negatively affected the tonnes processed and the metal recovery. November average mill throughput was 770 tons per day ("tpd") with maximum rates achieved of 870-880 tpd. The company has procured additional diesel generation on site to mitigate the impact of the grid power interruption. Metallurgical testing continued during the month with new reagents trialed. These trials are strongly indicating the ability to deliver recoveries of 78.5-79.1% from the plant flotation circuit. The company is also investigating increased overall gold recoveries via the installation of a Gravity Gold circuit. Previously at the mine (2019 to 2020) a Gravity Gold circuit was used in the processing flowsheet and this circuit recovered approximately 30% of the gold produced.

## Mining

During November the team continued to focus on better understanding the potential of key areas in the

underground mine, particularly in San Pablo South, through structural geology interpretations. Current production efforts on the 500 Level are yielding promising results, with an active ore drive showing high-grade gold potential. This work highlights the significant opportunity to further define and exploit high-grade zones in this area.

Mapping and sampling continued in the 3 operating mines including the San Pablo 500 South Level (high grade zone) as part of exploration drifting and Tres Amigos 590 South Level as part of the exploration program. These investigations included the Ceseñas historical mine and Mochomera 533 N-S Level. Looking ahead, the plan includes deeper and lateral drilling between the San Pablo and Tres Amigos veins to potentially extend the high-grade underground resource at San José de Gracia. Exploration efforts will also target the development of San Pablo South towards Mochomera, which has potential to connect with the historical, high-grade Palos Chinos and Purisima mines. These initiatives aim to build on both modern geological insights and historical mining data to maximize the resource potential of the property.

#### Year to Date Operating Results

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#### About DynaResource

DynaResource is a junior gold mining producer trading on the OTCQX under the symbol "DYNR". DynaResource is actively mining and expanding the historic San Jose de Gracia gold mining district in Sinaloa, Mexico.

On behalf of the Board of Directors of DynaResource, Inc.  
Rohan Hazelton  
President & CEO

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All figures in United States Dollars ("USD")

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