## Liberty Star Announces Assay Results from The Hay Mountain Project Red Rock Canyon MEP Area Containing Bonanza Grade Gold Results

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TUCSON, Dec. 19, 2024 - Liberty Star Minerals ("Liberty Star" or the "Company") (OTCQB: LBSR) reports assay results from its wholly owned Red Rock Canyon Gold Project (RRC) within its Hay Mountain Project in southeast Arizona. The RRC may possess commercially important metals associated with porphyry copper-gold-moly geologic structures, well represented in the area from central Arizona to northern Mexico.

Channel sampling at the Red Rock Canyon gold property continues to produce bonanza grades with 107.5 and 60.0 gpt reported in the latest assay results.

The Company has recently received results from 95 rock channel samples cut across the gold-bearing jasperoid lenses on the property. One-third of the samples submitted ran greater than 0.5 gpt Au 18% ran greater than 1 gpt and significantly, two samples 475956 and 475957 ran 107.5 gpt and 60 gpt respectively. Nine QA/QC samples were added to this batch for a total of 104 samples.

Liberty Star Chief Geologist, Jim Bryce stated, "We submitted these samples in early November, so the six-week wait has ended with an early Christmas present for us. These exciting results prove to us that mineralization on the RRC project is much wider spread than we, or previous prospectors originally thought. Our crew still has more sampling to do, so our hopes are high that we will see continued success in the channeling this spring. When the two high-grade samples from this report are plotted on a map along with other previous samples in the area which returned >10 gpt Au, there are six distinct hits in five different channel samples which form a gently sigmoidal line trending just west of due north. This is the same strike as most of the lenses in the area. Since there are few outcrop exposures in the area these channel samples were interpreted to be different lenses. I am beginning to believe that this is in fact a single high-grade vein which is mostly covered by overburden. If this is the case, then the vein, as currently understood, is at least 400' long. Mechanical excavation in the covered areas will help us understand the true dimensions of this vein at surface."

The company is currently in the process of entering this information into the database and a more detailed press release will be forthcoming with further details.

Liberty Star Minerals follows industry standards regarding sample collection, chain of custody and Quality Assurance - Quality Control. QA/QC samples consist of blanks, standards and sample duplicates. These are inserted into the sample stream every 10<sup>th</sup> sample. All samples are delivered directly to the ALS preparation laboratory in Tucson AZ, which ships the final prepared pulps to the main ALS analytical laboratory in Vancouver Canada.

ON BEHALF OF THE BOARD OF DIRECTORS Liberty Star Minerals

Visit https://www.libertystaruranium.com/ for more about Liberty Star Minerals, the Red Rock Canyon Gold Project & the Hay Mountain Project, including images, maps, and technical reports

About Liberty Star <u>Liberty Star Uranium & Metals Corp.</u> (LBSR: OTCQB), d/b/a Liberty Star Minerals, is an Arizona-based mineral exploration company engaged in the acquisition, exploration, and development of mineral properties in Arizona and the southwest USA. Currently the company controls properties that are

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located over what management considers some of North America's richest mineralized regions for copper, gold, silver, molybdenum (moly), and associated metals. The Company's premiere property is the Hay Mountain property (exploration stage) for porphyry copper, gold, moly and other commercially important minerals. Specific targets have been selected to explore for near-surface and deep-seated ore bodies, of which there are numerous analogs nearby. Contiguous with the primary Hay Mountain porphyry exploration target, and part of the overall Hay Mountain property, is an increasingly attractive area of exploration stage gold mineralization denominated Red Rock Canyon. Red Rock Canyon exhibits what we believe are extensive, promising hydrothermal associated gold-bearing structures that are documented in historical public and Company records. View numerous geoscientific reports on our website. The Hay Mountain & Red Rock Canyon properties are in Cochise County (southeast) Arizona, USA.

Forward-Looking Statements Certain information contained in public release may contain "forward-looking statements," as defined in the U.S. Private Securities Litigation Reform Act of 1995, and within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. All statements contained herein that are not historical facts are forward-looking statements that involve risks, uncertainties and other factors which are unforeseeable and beyond the Company's or management's control, that could cause actual results, developments and business decisions to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements may include but not be limited to the business strategies for the Company, assumptions of management, pending or future transactions, future estimated mineral resources or grades, investments, asset valuations, anticipated permits and approvals and other information that may be based on forecasts of future exploration, operational or financial results or estimates of matters not yet determinable. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance using words or phrases like the following may be forward-looking statements: : "estimate", "intend", "believe," "expect," "anticipate," "plan," "potential," "continue" "may", "might", "could", "would" or similar words or expressions. Important factors that could differ materially from the expectations of the Company and management include, among other things, risks related to unsuccessful exploration results, metals prices, fluctuations in currency prices, international markets, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as changes in the availability of funding for mineral exploration and development and general economic conditions. Additional information about these factors, risks and uncertainties on which forward-looking statements are based is discussed in the Company's Annual Report on Form 10-K for the year ended January 31, 2024, as updated from time to time in Company filings with the Securities and Exchange Commission. The Company is not responsible for updating the information contained in this public release beyond the presentation date or published date, or for changes made to this document by wire services or Internet services. Risk factors for the company are set out in the 10-K and other periodic filings made with the SEC on EDGAR (ref. Liberty Star Uranium & Metals, Corp.).

Regulation S-K 1300 Matters On October 31, 2018, the U.S. Securities and Exchange Commission adopted Subpart 1300 of Regulation S-K ("Regulation SK-1300") to modernize the property disclosure requirements for mining registrants and related guidance, under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. All registrants are required to comply with Regulation SK-1300 for fiscal years ending after January 1, 2021. Accordingly, the Company must comply with Regulation SK-1300 for its fiscal year ending January 31, 2022. Regulation SK-1300 uses the Committee for Mineral Reserves International Reporting Standards ("CRIRSCO") based classification scheme for mineral resources and mineral reserves, that includes definitions for inferred, indicated, and measured mineral resources. Liberty Star is an "Exploration Stage Issuer" as defined in Subpart 1300. It currently has no exploration results, mineral resources, or mineral reserves to report, accordingly, no information, opinions or data included in the website or in any public releases includes any information or disclosures regarding exploration results, mineral resources or mineral reserves as defined in Regulation SK-1300. As a result, the Company is not required, at this time, to obtain or provide a Technical Report Summary as defined in Regulation SK-1300. U.S. Investors are cautioned not to rely upon or assume for any purpose that any part of the mineralized real property of the Company in these categories will ever be converted into inferred, indicated, and measured mineral resources or probable or proven mineral reserves within the meaning of Regulation S-K 1300.

UNLESS OTHERWISE EXPRESSLY STATED ON THE FACE OF ANY SUCH INFORMATION, NOTHING CONTAINED IN THIS PUBLIC RELEASE IS, NOR DOES IT PURPORT TO BE, A TECHNICAL REPORT SUMMARY PREPARED BY A QUALIFIED PERSON PURSUANT TO AND IN ACCORDANCE WITH THE REQUIREMENTS OF SUBPART 1300 OF SECURITIES EXCHANGE COMMISSION REGULATION S-K.

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