

EMP Metals Corp. Issues 432,000 Warrants To Tembo

19.12.2024 | [CNW](#)

VANCOUVER, Dec. 18, 2024 - [EMP Metals Corp.](#) (CSE: EMPS) (OTCQB: EMPPF) ("EMP Metals" or the "Company") is pleased to announce that, further to its announcement on November 25, 2025, it has issued 432,000 common share purchase warrants (the "Drawdown Fee Warrants") to Tembo Capital Holdings Guernsey Limited ("Tembo"), pursuant to the loan agreement dated November 25, 2024 (the "Loan Agreement") with Tembo.

The Drawdown Fee Warrants were issued following the drawdown by the Company of US\$2,000,000 from the non-revolving loan facility provided under the Loan Agreement, which is to be repaid, along with the interest of 13.5% per annum accrued thereon, by the Company on December 31, 2025.

Each Drawdown Fee Warrant is exercisable to acquire one (1) common share of the Company (a "Common Share") at an exercise price of CDN\$0.35 per Common Share until December 18, 2026.

The Drawdown Fee Warrants, including the Common Shares issuable on the exercise thereof, are subject to a hold period expiring on April 19, 2025.

About EMP Metals

EMP Metals is a Canadian-based lithium exploration and development company focused on large-scale resources using direct lithium extraction (DLE). EMP Metals currently holds 196,000 net (79,300 hectares) acres of Subsurface Dispositions and strategic wellbores in Southern Saskatchewan. For more information, please go to the Company's website at www.empmetals.com

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. EMP Metals cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond EMP Metals' control. Such factors include, among other things: risks and uncertainties relating to EMP Metals' limited operating history, ability to obtain sufficient financing to carry out its exploration and development objectives on its mineral properties, obtaining the necessary permits to carry out its activities and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, EMP Metals undertakes no obligation to publicly update or revise forward-looking information.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this news release.

SOURCE EMP Metals Corp.

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