

Cosigo Resources Ltd. Core results during hydrogeological advancement drilling

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[Cosigo Resources Ltd.](#) (TSXV: NEX.CSG.h) The management of Cosigo Resources reports that the Company has received the results of core assays from its Taraira North property from a second phase lower slope hole numbered 24TAR_DH_022. The 8698 cm (87m) hole covered the lower strata of the ridges' eastern slope.

The company's intent was to accomplish double this depth from a higher collar near the top of the ridge. An innovative approach using RC tools to pass through the uppermost, most fractured and weathered strata (anticipated to be about 8000 cms/80m) and then to switch to full core drilling was intended. The drill hole, designated 24TAR_RCDH_021, did succeed in passing through the upper, broken, 8000 cms/80m but RC drilling efforts were defeated by the following 1000 cms/10m which in part comprised sand and broken rock that appears to have flowed in from nearby historic (and unrecorded) artisanal miners' workings. These recordings and samples will supply a substantial amount of information to understand the porosity of the stratigraphy for the ancillary hydrogeological study. Results from this first upper segment are still pending from the Vancouver laboratory.

Relocating further down slope as 24TAR_DH_022 assisted in avoiding the numerous historical mining adits that seemed to exist near the bottom of 24TAR_RCDH_021.

Cuttings and cores from the recent study were examined by Company geologists who recorded details of rock types, scintillometer counts and magnetism, and panned samples of RC cuttings, preparing them for transport to analytical labs. As a test of the new geological identification method known as 'hyperspectral scanning', the cores were submitted for Quantum Ultrafluroscopic scanning, in Sechelt, BC (near Vancouver) in late November and these results will be expected in mid to late January.

Table 1. Sample Data of 24TAR_DH_022 inserted for illustration.

	WEI-21	Au-AA26	
SAMPLE (Size 76.2 cms) Recvd Weight. Au			
	kg	ppm	
1	2.24	0.02	white sandstone of fine grain with presence of oxidation, with quartz
2	2.44	0.01	white sandstone of fine grain with presence of oxidation, with quartz
3	2.34	1.23	white sandstone of fine grain with presence of oxidation, with quartz
4	2.30	0.07	white sandstone of fine grain with presence of oxidation, with quartz
5	2.44	0.17	white sandstone of fine grain with presence of oxidation, with quartz
6	2.30	0.03	white sandstone of fine grain with presence of oxidation, with quartz
7	1.52	0.02	white sandstone of fine grain with presence of oxidation, with quartz
8	1.94	0.04	white sandstone of fine grain with presence of oxidation, with quartz

9	2.04	0.01	white sandstone of fine grain with presence of oxidation, with quartz
10	3.10	0.01	white sandstone of fine grain with presence of oxidation, with quartz
11	3.18	0.02	white sandstone of fine grain with presence of oxidation, with quartz
12	2.46	<0.01	white sandstone of fine grain with presence of oxidation, with quartz
13	2.36	0.02	white sandstone of fine grain with presence of oxidation, with quartz
14	2.54	<0.01	Polymictic conglomerate with siliceous matrix and cement, subrounded rhyolitic tuff and arenite quartz
15	2.24	0.02	Polymictic conglomerate with siliceous matrix and cement, subrounded rhyolitic tuff and arenite quartz
16	2.48	0.14	Polymictic conglomerate with siliceous matrix and cement, subrounded rhyolitic tuff and arenite quartz
17	2.64	0.03	Polymictic conglomerate with siliceous matrix and cement, subrounded rhyolitic tuff and arenite quartz
18	2.74	<0.01	Polymictic conglomerate with siliceous matrix and cement, subrounded rhyolitic tuff and arenite quartz
19	1.84	<0.01	Polymictic conglomerate with siliceous matrix and cement, subrounded rhyolitic tuff and arenite quartz
20	2.42	0.01	Polymictic conglomerate with siliceous matrix and cement, subrounded rhyolitic tuff and arenite quartz
21	3.42	0.52	Polymictic conglomerate with siliceous matrix and cement, subrounded rhyolitic tuff and arenite quartz
22	2.30	<0.01	white sandstone of fine grain with presence of oxidation, with quartz
23	3.00	<0.01	white sandstone of fine grain with presence of oxidation, with quartz
24	2.60	<0.01	white sandstone of fine grain with presence of oxidation, with quartz
25	2.58	0.01	white sandstone of fine grain with presence of oxidation, with quartz
26	2.44	0.01	white sandstone of fine grain with presence of oxidation, with quartz
27	1.82	0.01	fault breccia. Molonitic texture, sericitized.
28	2.42	0.03	white sandstone of fine grain with presence of oxidation, with quartz manganese
29	2.60	<0.01	white sandstone of fine grain with presence of oxidation, with quartz manganese
30	2.54	<0.01	white sandstone of fine grain with presence of oxidation, with quartz manganese
31	2.86	<0.01	white sandstone of fine grain with presence of oxidation, with quartz manganese
32	2.80	0.05	white sandstone of fine grain with presence of oxidation, with quartz manganese

33	2.32	<0.01	white sandstone of fine grain with presence of oxidation, with quartz and manganese
34	2.52	0.01	white sandstone of fine grain with presence of oxidation, with quartz and manganese
35	3.10	0.01	white sandstone of fine grain with presence of oxidation, with quartz and manganese
36	2.52	0.03	white sandstone of fine grain with presence of oxidation, with quartz and manganese
37	2.94	0.17	white sandstone of fine grain with oxidation and parallel lamination
38	2.78	<0.01	white sandstone of fine grain with oxidation and parallel lamination
39	2.64	0.02	white sandstone of fine grain, oxidation, presence of Goethite and hematite
40	2.48	0.08	white sandstone of fine grain and parallel lamination
41	2.68	0.11	white sandstone of fine grain and presence of oxidation
42	2.48	0.02	white sandstone of fine grain and presence of oxidation
43	2.46	0.02	white sandstone of fine grain and presence of oxidation
44	2.60	0.08	white sandstone of fine grain and presence of oxidation
45	2.64	0.02	white sandstone of fine grain and presence of oxidation
46	3.24	0.17	white sandstone of fine grain with presence of oxidation, with quartz and manganese
47	3.52	0.11	white sandstone of fine grain with presence of oxidation, with quartz and manganese
48	2.58	0.19	white sandstone of fine grain with presence of iron nodules. Presence of hematite and goethite
49	1.70	0.02	white sandstone of fine grain with presence of iron nodules. Presence of hematite and goethite
50	2.14	0.01	white sandstone of fine grain with presence of iron nodules. Presence of hematite and goethite
51	2.26	0.01	white sandstone of fine grain with presence of iron nodules. Presence of hematite and goethite
52	2.18	0.05	white sandstone of fine grain with presence of iron nodules. Presence of hematite and goethite
53	2.20	<0.01	white sandstone of fine grain with presence of iron nodules. Presence of hematite and goethite
54	2.44	0.02	white silicified sandstone of fine grain with presence of oxidation, with quartz and manganese
55	3.14	0.03	white silicified sandstone of fine grain with presence of oxidation, with quartz and manganese
56	2.64	0.02	white sandstone of fine grain with presence of oxidation, oolitic hematite and goethite
57	3.98	0.02	white sandstone of fine grain with presence of oxidation and parallel lamination
58	3.42	0.01	white sandstone of fine grain with presence of oxidation and parallel lamination
59	7.18	0.01	Andesite dyke, silicified sandstone

60	2.44	<0.01	Andesite dyke, silicified sandstone
61	2.22	<0.01	white sandstone of fine grain with presence of oxidation, with quartz iron.
62	2.58	0.01	white sandstone of fine grain with presence of oxidation, with quartz iron.
63	2.48	0.07	white sandstone of fine grain with presence of oxidation, with quartz iron.
64	2.40	<0.01	white sandstone of fine grain with presence of oxidation, with quartz iron.
65	2.88	0.11	white sandstone of fine grain with presence of oxidation, with quartz iron.
66	2.58	1.13	white sandstone of fine grain with presence of oxidation, with quartz iron.
67	2.66	0.05	white sandstone of fine grain with presence of oxidation, with quartz iron.
68	2.28	0.37	white sandstone of fine grain with presence of oxidation, with quartz iron.
69	2.26	1.74	white sandstone of fine grain with presence of oxidation, with quartz iron.
70	2.48	11.3	white sandstone of fine grain with presence of oxidation, with quartz iron.
71	2.34	0.10	white sandstone of fine grain with presence of oxidation, with veins
72	2.58	0.02	white sandstone of fine grain with presence of oxidation, with veins
73	1.78	0.10	white sandstone of fine grain with presence of oxidation, with veins
74	2.32	0.63	white sandstone of fine grain with presence of oxidation, with veins
75	2.90	0.51	sandstone medium to fine grain, presence of parallel lamination and
76	2.92	0.07	sandstone medium to fine grain, presence of parallel lamination and
77	3.04	0.17	sandstone medium to fine grain, presence of parallel lamination and
78	1.86	0.10	sandstone medium to fine grain, presence of parallel lamination and
79	2.82	0.03	sandstone medium to fine grain, presence of parallel lamination and
80	2.50	0.01	sandstone medium to fine grain, presence of parallel lamination and
81	2.70	0.04	sandstone medium to fine grain, presence of parallel lamination and
82	2.76	0.16	sandstone medium to fine grain, presence of parallel lamination and
83	2.18	0.23	sandstone medium to fine grain, presence of parallel lamination and
84	2.58	0.11	sandstone medium to fine grain, presence of parallel lamination and
85			

0.08

Argillitic and sericite alteration, presence of stockworks of hematite

86	2.44	0.13	Argillitic and sericite alteration, presence of stockworks of hematite
87	1.94	0.15	Argillitic and sericite alteration, presence of stockworks of hematite
88	2.24	0.06	very sericitized sandstone, with sericite and quartz
89	3.00	0.37	very sericitized sandstone, with sericite and quartz
90	2.60	0.02	very sericitized sandstone, with sericite and quartz
91	2.24	0.07	very sericitized sandstone, with sericite and quartz
92	2.56	<0.01	silicified sandstone with sericitization and quartz. Presence of quartz
93	2.40	0.02	silicified sandstone with sericitization and quartz. Presence of quartz
94	2.14	0.15	silicified sandstone with oxidation
95	2.30	<0.01	silicified sandstone with oxidation
96	2.38	0.09	silicified sandstone with oxidation
97	2.66	0.02	silicified sandstone with oxidation
98	2.60	0.01	silicified sandstone with oxidation
99	2.44	0.21	silicified sandstone with oxidation
100	2.38	<0.01	silicified sandstone with oxidation
101	1.76	0.20	silicified sandstone with oxidation

Our study was carried out about 0.20 kms southeast of the first of 12 holes Ingeominas drilled in 1996-97.

The core retrieved from TAR24_DH_022 provided important information about the stratigraphy and revealed a second instance of the previously unsuspected conglomerate seen also in the Gallinero 1 and 2 approximately 0.39 kms to the north west; the remainder comprised of sandstone.

Further studies of this will help the company's technical committee have a better understanding of the stratigraphy, its porosity and fracturing. This will contribute to a more comprehensive hydrogeological picture in the ridge and make important comparisons to existing Colombian government geological surveys of the stratigraphic layering, and confirm, correct, or enhance the detail of those.

Erik Ostensoe, P.Geo., a geological consultant to the Company and a Qualified Person as defined by National Instrument 43-101, has reviewed the TAR24_DH_022 cores and approves the scientific and technical disclosure in this news release.

About Cosigo Resources

Cosigo Resources Ltd. is a junior exploration company trading on the TSX Venture's NEX Exchange (symbol CSG.h). The Company is exploring and developing its 100% owned properties in the Taraira Gold District in south-east Colombia near the border of Brazil. The Company also holds a 100% interest in the Willow Creek property, located near Winnemucca in the northern sierras of Nevada, a 100% interest in the Damian property in the Cordillera region of Colombia, and owns 13.26% of DHK Diamonds Inc. a company exploring for diamonds in the DO27 region of the NorthWest Territories of Canada.

To find out more about Cosigo Resources visit our website at www.cosigo.com.

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