

Pantera Silver Signs Definitive Agreement to Acquire Silver Exploration Assets in Bolivia

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Vancouver, December 3, 2024 - [Pantera Silver Corp.](#) (TSXV: PNTR) ("Pantera" or the "Company") is pleased to announce it has entered into a definitive agreement which provides to the Company the exclusive right and option (the "Option") to acquire a 100% interest in three (3) mineral claims consisting of 17,975 hectares, collectively known as the Rakanco Project (the "Project" or the "Rakanco Project"), located in the Mejillones and Sabaya Provinces, Oruro Department in southwest Bolivia.

Mr. Jay Roberge, President and CEO of Pantera Silver Corp. states, "Bolivia is renowned for its vast silver deposits, and the Rakanco Project is situated in a region with a rich history of silver mineralization, including the historical Todos Santos mine and the newly discovered Carangas deposit. We believe the Rakanco Project is an under-explored region of Bolivia with exceptional geological potential for us to achieve our key objective of making a world-class silver discovery. Rakanco adds accretive value to our portfolio and aligns with our corporate strategy of growing a silver-focused portfolio that creates value for our company, our shareholders and the communities we work with. We are deeply grateful for the opportunity to enter Bolivia's exploration landscape and look forward to collaborating closely with our partners and local communities".

About the Rakanco Project

The Rakanco Project consists of 17,975 hectares over three concessions (individually the Fahed, Rakan and Nada concessions) located in the Mejillones and Sabaya Provinces of Oruro Department, in the southwest of Bolivia. The Property spans two municipal districts, Todos Santos and Carangas, and is strategically situated for prospecting, exploration, and future exploitation activities. Each mineral claim holds a Prospecting and Exploration License (PEL), valid for a five-year period, ensuring a secure operational framework for mineral exploration and development, including exploration drilling. In addition to the historical Todos Santos mine, the Rakanco Project is located adjacent to known silver occurrences, including the recently defined Carangas deposit operated by [New Pacific Metals Corp.](#) which has an estimated "Total indicated mineral resource of 214.9 million tonnes ("Mt") containing 205.3 million ounces ("Mozs") of Silver ("Ag"), 1,588.2 thousand ounces ("Kozs") of gold ("Au"), 1,444.9 million pounds ("Mlbs") of lead ("Pb"), 2,653.7 Mlbs of zinc ("Zn"), and 112.6 Mlbs of copper ("Cu"); or collectively 559.8 Mozs silver equivalent ("AgEq)". * (Source: New Pacific Metals Corp. website: "Carangas Project / Mineral Resources / See Highlights)

Transaction Highlights

Consideration: Under the terms of the Agreement, Pantera can earn a 100% interest in the Rakanco Project by making cash payments totaling \$470,000 USD, issuing 2.9 million common shares and commit to exploration expenditures totaling \$1,275,000 USD over a four (4) year period, as follows.

	CASH (USD)	SHARES (TSXV.PNTR)	WORK COMMITMENT (USD)
YEAR 1	\$40,000	500,000	\$75,000
YEAR 2	\$50,000	600,000	\$200,000
YEAR 3	\$75,000	800,000	\$400,000
YEAR 4	\$305,000	1,000,000	\$600,000
TOTAL	\$470,000	2,900,000	\$1,275,000

Of the first-year cash payment of \$40,000 USD outlined above, the Company has already paid \$20,000 USD with the balance of due within 15 days after closing.

Property Map

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5998/232250_41945052841cda24_001full.jpg

Ownership Transfer: Upon fulfilling the cash payments, share issuances and exploration work commitments, Pantera will secure 100% ownership and control of the Rakanco mineral concessions.

NSR Royalty: Upon completion of all contractual obligations, the Vendors will retain a 2% Net Smelter Return Royalty (NSRR), with Pantera retaining the option to purchase one half of the NSRR for \$2.5 million USD. For further clarity, a 1% NSRR can be purchased by Pantera for \$2.5 million USD, leaving the Vendors with a residual 1% NSRR.

Milestone Payment: Additional compensation is added for a milestone achievement of a favorable Preliminary Economic Assessment ("PEA"). PNTR has five (5) years to complete a PEA at which time the Vendor will receive \$1,250,000 USD in cash and 1,250,000 common shares of PNTR.

Initial Exploration Work

The Company's initial exploration work will include but not be limited to the consolidation of historical exploration data, rock and regolith sampling, mapping and airborne geophysical and LiDAR surveying on the Property. Further detail regarding the geological significance of the Property will be disclosed once the historical exploration data is consolidated. The objective of this initial exploration work is to identify and prioritize potential exploration drill targets. Further detail and planned work program timelines will be disclosed in due course in addition to exploration work on the Company's current Nuevo Taxco Silver project located near the municipality of Taxco, Mexico.

Qualified Person and NI 43-101 Disclosure

Dr. Thomas A. Henricksen, C. P. Geo (California), a "Qualified Person" (as defined by NI 43-101 - Standards for Disclosure for Mineral Projects) and a senior consulting geologist to the Company, has reviewed and approved the technical disclosures in this news release. The Company strictly adheres to CIM Best Practices Guidelines in preparing for and conducting, documenting, and reporting the exploration activities on its projects.

About Pantera Silver Corp.

Pantera Silver Corp. is a mineral exploration and development company committed to enhancing shareholder value by advancing a diverse portfolio of mineral projects through collaborative partnerships and highly experienced technical teams. Pantera will continue to seek out and secure high-quality, unencumbered projects through research, staking and strategic acquisitions. Throughout the process, our mission is to help maintain prosperous communities by exploring for and discovering resource opportunities that build lasting relationships through honest and respectful business and environmental practices while contributing to the growing needs of mined raw materials for a new green economy.

On behalf of the Board of Directors

"Jay Roberge"

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