

# Oar Resources Ltd.: Share Consolidation and Name Change to Core Energy Minerals Limited

29.11.2024 | [vom Unternehmen](#)

[Oar Resources Limited](#) (ASX:OAR) (“OAR” or “the Company”) hereby advise that at the 2024 Annual General Meeting (AGM) of shareholders held on 29 November 2024, shareholders have approved by Special Resolution, the consolidation of capital of the Company at a ratio of 20:1 basis (“Consolidation”) and the Company’s name change to Core Energy Minerals Ltd.

In accordance with the consolidation timetable, as included in the Notice of Meeting for the AGM, trading in the Company’s securities will take place on a deferred settlement basis from Tuesday, 3 December 2024.

The Company’s securities ASX Code on the ASX platform will be as follows, whilst trading is on a deferred settlement basis:

- OAR will temporarily change to OARDC.
- OAROD will temporarily change to OARDB.

Normal trading commences on Thursday, 12 December 2024 and, unless otherwise notified, the Company’s securities ASX code will then return to normal.

Subsequent to the completion of the consolidation, the Company will initiate the process with ASIC and ASX for the Company’s name to change to Core Energy Minerals Ltd and the Company’s ASX ticker will change to CR3. Shareholders will be advised when the Company has received confirmation from ASX on completion of this process.

## About Oar Resources Limited

Oar Resources Limited (ASX: OAR) is a mineral exploration company with a high potential asset portfolio in safe jurisdictions and diversified across commodity. OAR aims to advance its projects across Namibia, Brazil and Australia, refining its focus, and potentially unlocking shareholder value through divestment or spin out options for the Oar Graphite Project in South Australia. OAR is currently focussed on its uranium projects in Namibia and Brazil, with the Company exploring options to expand its land position.

## Name Change

The Company has received the approval of Shareholders for the Company to change its name to “Core Energy Minerals Ltd”.

The proposed name has been reserved by the Company with ASIC and the Company will lodge a copy of the special resolution with ASIC following the Meeting in order to effect the change. The Company has also reserved the ticker code “CR3” with ASX which will also change after ASIC has processed the change of name.

*This announcement has been authorised for release to ASX by the Board of Oar Resources Limited.*

## For further information please contact

Anthony Greenaway, Executive Director  
Oar Resources Limited  
P: +61 8 6117 4797

INVESTOR RELATIONS  
Fiona Marshall, White Noise Communications  
fiona@whitenoisecomms.com  
P: +61 400 512 109

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