

FE Battery Metals Corp. Commences 2024 Winter Drilling Program

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VANCOUVER, November 25, 2024 - [FE Battery Metals Corp.](#) (CSE:FE) WKN: A3D08G)(OTCQB:FEMFF) ("FE Battery Metals" or the "Company") is pleased to announce the commencement of its 2024 winter diamond drilling program at its 100% owned Augustus Lithium Property, located in the Val-d'Or area of Quebec, Canada. The initial phase of the drill program, contracted to Forage Pelletier Ltd. of Chapais, Quebec, will consist of 1,000 to 1,500 meters of NQ size diamond drilling, with plans to extend meterage based on receiving additional drill permits.

The 2024 drilling program will focus on step-out drilling at the main Augustus zone to further expand its footprint and explore newly identified targets near the North American Lithium Mine (NAL) owned by Sayona Mining. These new targets were identified through high-resolution magnetic airborne surveys and on-the-ground prospecting.

In addition, the Company is pleased to announce it has entered into an option agreement on the Lac Coulombe property to acquire 89 mineral claims, covering approximately 5,336 hectares of land located approximately 100km south of Quebec City, Quebec.

Transaction details:

Pursuant to the Lac Coulombe option agreement between the Optionor and the Company, dated November 5, 2024 ("Effective date"), the Company holds an option to acquire a 100% interest in the mining claims by completing the following common share issuances and exploration expenditures as follows:

- Issuing the following common shares in its capital stock to the Optionor, subject to the approval of the regulatory bodies as follows:
 - 250,000 shares, issued upon the execution of the option agreement;
 - An additional 750,000 shares issued on or before the first anniversary of the Effective Date.
- The Company incurring the following exploration expenditures on the property as follows:
 - \$250,000 on or before the first anniversary of the Effective Date;
 - An additional \$1,250,000 on or before the second anniversary of the Effective Date.

The Optionor will retain a 1.0 % GMR from any future production.

The issuance of the common shares is subject to obtaining all required regulatory approvals, including that of the Canadian Securities Exchange. The common shares will be subject to a hold period of four months and one day from their date of issuance.

Afzaal Pirzada, P.Geol., Geological Consultant of the Company and a "Qualified Person" under National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this news release.

About the Augustus Lithium Property

The Company holds a 100% interest in the Augustus Lithium Property, located in Landrienne & Lacorne-Townships, Quebec, Canada. The property spans over 15,000 hectares, consisting of more than 750 mining claims situated approximately 40 kilometers northwest of the town of Val d'Or. The Company has completed extensive exploration activities, including diamond drilling, metallurgical test work, airborne and ground geophysical surveys, and geochemical sampling on the property.

ON BEHALF OF THE BOARD OF

FE BATTERY METALS CORP.

"Gurminder Sangha"

Gurminder Sangha
CEO & Director

For further information, please contact the Company at: info@febatterymetals.com or (604) 375-6005

Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-looking Information

Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. "Forward-looking information" in this news release includes the Company's information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms thereon.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about the Company's ability to obtain required approvals. The Company has also assumed that no significant events occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

SOURCE: FE Battery Metals Corp.

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