

Pure Energy Minerals Announces Director Change

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Vancouver, November 21, 2024 - [Pure Energy Minerals Ltd.](#) (TSXV: PE) (OTCQB: PEMIF) ("Pure Energy" or "the Company") is pleased to announce that Mr. Yuwei Hong has been appointed to the board of directors of Pure Energy Minerals. Mr. Hong represents Lithium X Corp. which holds an 11.6% equity position in Pure Energy.

Mr. Hong is an experienced professional with over 15 years of expertise in management, investment, and consulting. He currently serves as the vice president of Xizang Zhufeng Resources Co. Ltd. (Previously known as the Tibet Summit). Before joining Xizang Zhufeng in 2022, he worked as an investment director at the NextView Capital. Mr. Hong holds a master's degree from the University of Illinois Urbana-Champaign and is a Chartered Financial Analyst (CFA) charter holder.

As well, the Company sincerely thanks Mr. Yuankai Mao for his contributions as a prior board member and wishes his well in his future endeavours.

"Pure Energy is very pleased to welcome Mr. Hong as a board member and we look forward to working with him in the future," stated Joseph Mullin, CEO & Director of Pure Energy.

About Pure Energy

Pure Energy Minerals is a lithium resource company that has consolidated a pre-eminent land position at its Clayton Valley Project in the Clayton Valley of central Nevada for the exploration and development of lithium resources, comprising 950 claims over 23,360 acres (9,450 hectares), representing the largest land holdings in the valley.

Pure Energy's strategic partner, SLB, is operator of the Clayton Valley Project. In May of 2019, Pure Energy and SLB signed an Earn-In agreement over the CV Project which requires significant investment by SLB in the Project, to include the design and construction of a pilot plant capable of processing lithium-bearing brines for high-quality lithium hydroxide monohydrate ("lithium hydroxide" or "LiOH·H₂O") and/or lithium carbonate ("Li₂CO₃") products at a specified rate. For further details regarding SLB's participation, please refer to Pure Energy's Annual General and Special Meeting Management Information Circular dated April 4, 2019, available on SEDARplus.com.

On behalf of the Board of Directors,
"Joseph Mullin"
CEO, Pure Energy Minerals Ltd.

CONTACT:

Pure Energy Minerals Limited (www.pureenergyminerals.com)
Email: info@pureenergyminerals.com
Telephone: +1 604 608 6611

Cautionary Statements and Forward-Looking Information

The information in this news release contains forward-looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward-looking statements. Factors that could cause such differences include:

changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry. Forward-looking statements in this release may include future exploration and development on the Clayton Valley Project. Although we believe the expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.

The Company does not undertake to update any forward-looking information, except as required by applicable laws.

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