

# Starcore Announces Second Quarter Production Results

20.11.2024 | [Newsfile](#)

Vancouver, November 20, 2024 - [Starcore International Mines Ltd.](#) (TSX: SAM) (FSE: V4JA) ("Starcore" or "the Company") announces production results for the second fiscal quarter ended October 2024, at its San Martin Mine ("San Martin") in Queretaro, Mexico.

As announced in our August 21<sup>st</sup>, 2024 press release, operations at San Martin were suspended temporarily by the Mexican labor authority after the unfortunate fatality we had in the mine. In October, all of the safety standards required by the labor authority were completed and the mine resumed normal operations. The improvements made to our safety protocols are to the highest standards, underscoring our commitment to making San Martin Mine the best and safest workplace for our employees.

"As we announced last quarter, testing continues to obtain the optimum recovery of gold and silver from the carbonaceous ore that we have in reserves, which amounts to approximately 1 million tons with an average grade of 3.1 grams of gold and 20 grams of silver. Based on Kappes Cassiday's work thus far in its laboratories in Reno, Nevada, we have received good results and will begin the industrial testing in mid-December," stated Salvador Garcia, the Company's Chief Operating Officer.

San Martin Production				3 Month YTD	
	Q2 2025	Q1 2025	Q/Q Change	2025	2024 Change
Ore Milled (Tonnes)	48,248	49,504	-3%	97,752	116,719
Gold Equivalent Ounces	1,466	2,841	-48%	4,307	41,338
Gold Grade (Grams/Ton)	1.10	1.92	-43%	1.52	2.02%
Silver Grade (Grams/Ton)	9.81	20.03	-51 %	14.99	34.56
Gold Recovery (%)	80.25	85.24	-6%	83.45	84.68
Silver Recovery (%)	49.16	56.90	-14%	54.40	43.35
Gold: Silver Ratio	85.16	78.72		81.24	82.76

Salvador Garcia, B. Eng., a director of the Company and Chief Operating Officer, is the Company's qualified person on the project as required under NI 43-101 and has prepared the technical information contained in this press release.

## About Starcore

Starcore International Mines is engaged in precious metals production with focus and experience in Mexico. While this base of producing assets is complemented by exploration and development projects throughout North America, Starcore has expanded its reach internationally with the project in Côte d'Ivoire. The Company is a leader in Corporate Social Responsibility and advocates value driven decisions that will increase long term shareholder value. You can find more information on the investor friendly website here: [www.starcore.com](http://www.starcore.com).

ON BEHALF OF STARCORE INTERNATIONAL  
MINES LTD

Signed "Robert Eadie"  
Robert Eadie, Chief Executive Officer

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