PPX Mining Corp. Subscribes Equipment Construction Agreement

19.11.2024 | ACCESS Newswire

TORONTO, November 18, 2024 - PPX Mining Corp. (TSXV:PPX)(BVL:PPX)(the "Company" or "PPX", including its Peruvian subsidiaries) is pleased to announce the subscription of a contract with JPC EC for the construction of leaching tanks for the 350 tn. per day beneficiation plant that the Company started to build at the Igor Project in La Libertad, Peru.

The agreement specifies the construction and assembly of seven 23'x 20' agitation tanks, one 23'x 20' oxidation tank, and two detoxification tanks. JPC EC completed the plant's engineering in 2023-2024 to secure environmental and construction permits. With extensive experience in assembling these tanks, JPC EC has been developing industrial projects focused on mining in Peru since 1993.

The construction of the leaching tanks is a critical component of the beneficiation plant for processing oxidized gold ore. The Company is confident that the contracted firms, SERTECPET (previously announced) and JPC EC, will work collaboratively to ensure the rapid construction of PPX's beneficiation plant.

About PPX Mining Corp

PPX Mining Corp. (TSX.V: PPX.V, BVL: PPX) is a Canadian-based mining company with assets in northern Peru. Igor, the Company's 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department.

On behalf of the Board of Directors

John Thomas
Chief Executive Officer
82 Richmond Street East
Toronto, Ontario M5C 1P1
Canada
416-361-0737

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement

This press release contains forward-looking information and forward-looking statements (collectively, "forward-looking statements") as such terms are defined by applicable securities laws, including, but not limited to statements regarding test results, future plans or management estimates. Forward-looking statements are statements that relate to future events. In this context, forward-looking statements often address expected future business plans and financial performance and often contain words such as "anticipate," "believe," "plan," "estimate," "expect," and "intend,", statements that an action or event "may," "might," "could," "should," "would" or "will" be taken or occur, or other similar expressions. Forward-looking statements are subject to a number of known and unknown risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control, and the Company's actual results could differ materially from those stated or implied in forward-looking statements due to many various factors. Such uncertainties and risks include, among others, delays in obtaining or inability to obtain any required regulatory approvals, if applicable. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee that the events and circumstances reflected in the forward-looking statements will be achieved or occur. The timing of events and circumstances and actual results could differ materially from those projected in the forward-looking statements. Accordingly, one should not place undue reliance on forward- looking statements. All forward-looking statements contained in this press release are made as of today's date, and the Company undertakes no obligation to update or publicly revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law.

SOURCE: PPX Mining Corp.