

Wedgemount Announces Huggy Operations Update

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Vancouver, November 15, 2024 - [Wedgemount Resources Corp.](#) (CSE: WDGY) (OTCQB: WDGRF) ("Wedgemount" or the "Company"), is pleased to announce details of its ongoing enhancement and remediation program for the Company's recently acquired producing oil and gas assets (the "Huggy Asset" or "Huggy") in west central Texas.

The Company's Huggy Asset remediation program is designed to optimize well production through proprietary chemical treatments, well workovers and surface facility optimization. The Company has expanded field resources to two rigs and engaged multiple contractors in support of this program. Surface facility optimization includes extensive infrastructure upgrades and miles of pipe replacement to accommodate increased production levels.

The Company is using a powerful well-stimulation treatment provided by Valkyrie Specialty Corp. ("VSC"), the Company's San Antonio-based upstream oil and gas chemical solutions provider. VSC's eco-friendly, multi-modal treatment is a 100% non-toxic and non-caustic antimicrobial agent, corrosion inhibitor, cationic surfactant, emulsifier and cleaner that maximizes reservoir volume stimulation for a more productive and profitable well.

Wedgemount currently has 136 conventional vertical production wells in inventory including 119 at Huggy. It's anticipated that approximately one-half of the wells at Huggy will undergo well-stimulation treatments over the coming 12 months.

About Wedgemount Resources Corp.

Wedgemount Resources is a junior oil and gas company focused on maximizing shareholder value through the acquisition, development and exploitation of natural resource projects in the southern USA.

On behalf of the Board of Directors,
WEDGEMOUNT RESOURCES CORP.

Mark Vanry, President and CEO

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