

Omineca Mining And Metals Ltd. Reminder - Rights Offering Expires November 20, 2024

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SASKATOON, SK, Nov. 13, 2024 /CNW/ - [Omineca Mining and Metals Ltd.](#) ("OMM" or the "Company") (TSXV: OMM) (OTCQB: OMMSF) reminds holders of the Company's outstanding rights ("Rights") (TSXV: OMM.RT) of important, upcoming deadlines and details for the Rights offering ("Rights Offering") announced on October 9, 2024.

Pursuant to the Rights Offering shareholders of record on October 15, 2024 received Rights. Each Right entitles the holder to purchase one-third (1/3) of one (1) unit of Omineca (a "Unit"). Holders must exercise three (3) Rights to acquire one (1) Unit at a subscription price of \$0.04 per Unit. Each Unit consists of one (1) common share of the Company (a "Common share") and one (1) transferable Common Share purchase warrant (a "Warrant"), with each full Warrant exercisable into one (1) Common Share at a price of \$0.07 per share for a period of 36 months from the issue date of the Units, subject to early expiry in the event the daily volume-weighted average trading price per Common Share for any 20 consecutive trading days in which there have been at least 100 Common Shares traded on the TSX Venture Exchange (the "TSXV") exceeds \$0.10.

Under the terms of the Rights Offering, shareholders can oversubscribe for Units. If the Rights Offering is not fully subscribed, those electing to oversubscribe will receive their over subscription on a pro rata basis.

Important Details and Reminders

- Rights expire at 5:00 pm Toronto (EST) time on November 20, 2024;
- You must take action to exercise or sell your Rights;
- Rights can be bought or sold publicly on the TSXV - symbol "OMM.RT";
- Rights will trade for cash same day settlement on the expiry date;
- Three (3) Right plus the sum of \$0.04 entitles the holder to subscribe for one Unit;
- The rights offering notice and rights offering circular are available at www.sedarplus.ca and on the Company's website: www.ominecaminingandmetals.com.

About Omineca Mining and Metals Ltd.

Omineca Mining and Metals Ltd.'s flagship Wingdam gold exploration and placer recovery projects are located along the Barkerville Highway 45 km east of the City of Quesnel. The Wingdam Property includes mineral tenures totaling over 61,392 hectares (613 square kms) and in excess of 15 linear kilometers of placer claims, both encompassing the Lightning Creek valley where topographic conditions created thick layers of overburden, which preserved a large portion of a buried paleochannel containing placer gold-bearing gravels. Omineca also has an exploration and diamond drill program currently underway exploring for the potential multiple hard rock sources of the placer gold at Wingdam.

ANY SECURITIES REFERRED TO HEREIN WILL NOT BE REGISTERED UNDER THE US. SECURITIES ACT OF 1933 (THE "1933 ACT") AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO A U.S. PERSON IN THE ABSENCE OF SUCH REGISTRATION OR AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE 1933 ACT.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward Looking Statements

This release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that we believe, expect or anticipate will or may occur in the future are forward-looking statements. These forward-looking statements reflect our current expectations or beliefs based on information currently available to us. Forward-looking statements in this release include, without limitation, statements with respect to: the closing of the Rights Offering. Forward-looking statements are subject to a number of risks and uncertainties that may cause our actual results to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, us. Factors that could cause actual results or events to differ materially from current expectations include, among other things, uncertainties relating to the availability and cost of funds; uncertainties relating to closing the Rights Offering; delays in obtaining or failure to obtain required approvals to complete the Rights Offering; the uncertainty associated with estimating costs to complete the Rights Offering, including those yet to be incurred; uncertainty respecting the trading of the Rights and the value of the Rights; and other risks related to our business and the Rights Offering. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, we disclaim any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although we believe that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty.

Contact Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.
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SOURCE Omineca Mining and Metals Ltd.

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