

Cassiar Gold Encounters 113.0 metres of 0.84 g/t Gold from Surface and Extends Near-Surface Mineralization at Taurus Deposit

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Calgary, Alberta - TheNewswire (November 12th, 2024) - [Cassiar Gold Corp.](#) (TSX-V: GLDC, OTCQX: CGLCF) ("Cassiar Gold" or the "Company") is pleased to announce results from an additional five diamond drill holes of the 2024 exploration program at the Cassiar Gold project, located in northern British Columbia. Results from these drill holes expand and confirm continuity of near-surface mineralization at the Southwest and Sable areas of the Taurus deposit (See Figure 1). The recently concluded 2024 exploration program comprised 7,168 metres (m) of diamond drilling over 30 drill holes, geophysics, mapping and sampling at the Cassiar Gold Property. Results remain pending for 19 drill holes.

Highlights:

All drill holes reported in this release encountered reportable intercepts of mineralization above the 0.5 grams per tonne (g/t) gold (Au) cutoff of the 2022 Inferred Mineral Resource at Taurus[1], extending near surface mineralization and confirming continuity within the deposit. The latest results include:

- 113.0 m of 0.84 g/t Au from surface in drill hole 24TA-220
- Multiple intercepts returned in drill hole 24TA-216:
 - 18.8 m of 1.29 g/t Au
 - 46.2 m of 0.58 g/t Au
 - 39.3 m of 0.94 g/t Au including 0.5 m of 40.70 g/t Au
- 32.4 m of 0.51 g/t Au in drill hole 24TA-228
- 39.7 m of 0.57 g/t Au and 17.3 m of 0.52 g/t Au in drill hole 24TA-211

"We are pleased to share these latest results, which expand mineralization and reinforce the consistent and continuous nature of near surface mineralization we see at the Taurus deposit, lending further support to our interpretation of controls on the distribution of bulk-tonnage mineralization at Taurus." stated Marco Roque, President and Chief Executive Officer. "With results pending from nineteen drill holes from the 2024 program, we look forward to sharing further insight into the scale of mineralization at the Cassiar Gold Property as we work to advance our property resource base and exploration strategy."

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Figure 1. Cassiar North 2024 drill campaign drill hole location plan map of infill and expansion drilling at the Taurus deposit, with locations of drill holes reported within this news release contained within the blue square (shown in detail in Figure 3). Drill hole numbers refer to holes with the prefix "24TA-". Historical production figures from Taurus MINFILE Production Detail Report, file number 104P 012, BC Geological Survey.

Taurus Deposit

The Taurus Deposit hosts a substantial near-surface, bulk-tonnage Inferred gold resource of 1.4 million

ounces grading 1.14 grams per tonne (g/t) gold (Au) [1] which remains open. Since the early 2022 resource estimate, additional drilling has continued to expand the footprint of mineralization at the deposit, which remained a priority for optimization and expansion during the 2024 exploration campaign. A total of 27 drill holes and 5,923 m were completed at the Taurus deposit in 2024.

Taurus Southwest and Sable Drill Holes

The latest drilling results reported in this news release are from five holes totalling 1,379 m which were drilled at the Southwest and Sable areas of the Taurus deposit to evaluate the continuity of near-surface mineralization in untested areas between and outside of the current resource blocks along key structural trends (Figure 1). Collectively, the drilling intercepts lie within and up to 50 m beyond the existing footprint of the inferred mineral resource, further defining the continuity of, and extending, mineralization along established corridors.

Taurus Southwest: Drill holes 24TA-220, 24TA-216, and 24TA-228

Drill holes 24TA-220, 24TA-216, and 24TA-228 (northwest oriented) at Taurus Southwest aimed to extend near-surface mineralization and increase confidence in untested areas in gaps between resource blocks from the 2022 resource model along key structural trends at 50 m drill hole spacing. Multiple intercepts were returned (Table 1; Figures 2,3) including:

- 113.0 m of 0.84 g/t Au from surface, including 0.6 m of 15.75 g/t Au, and 9.9 m of 0.84 g/t Au from 129.9 m downhole in hole 24TA-220, which was designed as follow up to previous recent drilling including drill hole 23TA-204 (see NEWS RELEASE, January 11, 2023).
- 46.2 m of 0.58 g/t Au from 200.2 m downhole and 39.3 m of 0.94 g/t Au from 258.3 m downhole, including 0.5 m of 40.70 g/t Au, in 24TA-216, and
- 32.4 m of 0.51 g/t Au from 90.3 m downhole in 24TA-228.

These results confirm the distribution of near-surface mineralization and extend mineralization beyond the block model at moderate depth, as well as within areas between resource blocks along both north-northwest and east-west trending mineralization-controlling structural corridors.

Drill holes at Taurus continue to return narrow high-grade intervals encompassed within broad intercepts of bulk-tonnage mineralization in many parts of the deposit as reported here (24TA-216; 24TA-220) and in recently reported drill holes 24TA-212 and 24TA-213 (see NEWS RELEASE, September 10, 2024).

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Figure 2. Vertical section showing 24TA-220 at Taurus Southwest, looking to the southwest. Assay results in red are reported in this news release. Section width +/- 25 m.

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Figure 3. Plan view map of 2024 drill holes reported in this news release. The map location is shown in Figure 1. The vertical projection of mineralized intercepts reported in this release are included for reference.

Sable: Drill holes 24TA-211 and 24TA-217

Drill holes 24TA-211 and 24TA-217 (northeast oriented) at the Sable area of the Taurus deposit were designed to evaluate the potential for extensions of near-surface mineralization, as well as test the continuity of mineralization at moderate depths in gaps between resource blocks thought to be attributed to widely

spaced previous drilling.

Drill hole 24TA-211 encountered a near-surface multi-metre intercept of gold mineralization at depths shallower than the current resource blocks and successfully intersected mineralization within the gap between resource blocks, extending mineralization over broad intervals where it was not previously defined. Drill hole 24TA-217 confirmed the continuity of near-surface mineralization. Results included (Table 1; Figure 3):

- 39.7 m of 0.57 g/t Au from 26.7 m downhole, 17.3m of 0.52 g/t Au from 94.8 m, and 8.1 m of 1.11 g/t Au from 147.1 m downhole in hole 24TA-211

Drilling at Sable highlights the potential for the ongoing expansion of near-surface mineralization at the eastern extent of the current mineral resource estimate within the footprint of the 2022 Taurus resource pit shell model.

Table 1. Significant 2024 drilling results from Taurus Deposit based on a >0.5 g/t cutoff. While true thickness has not been established, drill holes are designed to cross at high to moderate angles within known corridors of mineralization based on orientations of mineralized areas defined by previous drilling and structural data from oriented drill core and outcropping veins.

Target Area	Drillhole	From (m)	To (m)	Length* (m)	Grade (g/t Au)
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		12.3	25.2	12.9	0.52
		40.9	59.7	18.8	1.29
	incl.	40.9	49.4	8.5	2.59
	with	42.4	43.6	1.2	9.87
		76.7	80.5	3.8	0.72
		147.8	150	2.2	0.57
	24TA-216	152.4	156	3.6	0.76
		176.9	181.5	4.6	0.55
		200.2	246.4	46.2	0.58
		258.3	297.6	39.3	0.94
	incl.	258.3	258.9	0.6	4.43
	and	263.8	264.3	0.5	40.7
		317.5	320	2.5	0.73
		3	116	113	0.84
	incl.	4.2	5.9	1.7	5.69
Taurus Southwest	with	4.2	5.2	1	7.27
	incl.	68.4	68.9	0.5	3.88
	and	85.1	85.7	0.6	15.75
	and	90.4	92.3	1.9	3.47
	24TA-220	129.9	139.8	9.9	0.84
	incl.	129.9	130.4	0.5	10.8
		149.7	152.3	2.6	0.56
		158.6	164.3	5.7	0.59
		172.2	177.3	5.1	1.04
		192.4	193.4	1	2.21
		199.6	202.3	2.7	0.55
	24TA-228	15	19.4	4.4	0.63
		36	43.4	7.4	0.88
		76.3	82.2	5.9	0.53
		90.3			

122.7

		144.6	153.7	9.1	1.15
		26.7	66.4	39.7	0.57
	incl.	26.7	29.1	2.5	4.66
	with	27.4	28.5	1.1	7.52
	incl.	48.9	49.4	0.5	3.1
	and	64.9	65.4	0.5	3.74
	24TA-211	98.4	115.7	17.3	0.52
Sable	incl.	99	99.6	0.6	4.58
		127.4	128.3	0.9	3.15
		134.4	136	1.5	1.87
		147.1	155.2	8.1	1.11
	incl.	149.7	150.5	0.8	4.62
		33.6	39.3	5.7	1.03
	24TA-217	78.8	87.2	8.4	0.55

* Drill core lengths are reported here. True widths for these intervals have not been established

Qualified Person

The technical information in this news release has been reviewed and approved by Jill Maxwell, P.Geo., Cassiar Gold Corp.'s VP Exploration, who is a Qualified Person as defined by National Instrument 43-101.

Quality Assurance (QA) and Quality Control (QC)

The 2024 Cassiar drilling program comprises HQ diamond drill core. Drill core samples are selected and logged by geologists prior to being cut in half using a diamond cutting saw at a secure facility located in Jade City, British Columbia. Certified gold reference standards and blanks are routinely inserted into the sample stream as part of the Company's QA/QC program. All samples are delivered to the ALS Global preparation facility in Whitehorse, Yukon, then shipped to ALS Global preparation and analytical facilities in Vancouver, British Columbia. Samples are analyzed for gold by 50-gram fire assay with finish by atomic absorption or gravimetric methods. Screen metallic analysis is performed on selected samples. ALS Global quality systems and technical aspects conform to requirements of ISO/IEC Standard 17025 guidelines.

About Cassiar Gold Corp.

Cassiar Gold Corp. is a Canadian gold exploration company holding a 100% interest in its flagship Cassiar Gold Property located in British Columbia, Canada. The Cassiar Gold property spans 590 km² and consists of two main project areas: Cassiar North, which hosts a NI 43-101-compliant inferred resource estimate of 1.4Moz at 1.14 g/t Au (cutoff grade of 0.5 g/t Au) known as the Taurus Deposit (see National Instrument 43-101 Technical Report on the Cassiar Gold property, April 28, 2022, by S. Zelligan, J. Moors, C. Jollette, which is available on SEDAR+); and Cassiar South, which hosts numerous gold showings, historical workings, and exploration prospects. Historical underground mines in the Cassiar South area have yielded over 315,000 oz of Au at average head grades of between 10 and 20 g/t Au₁, underscoring the high potential for further discovery and expansion of high-grade orogenic gold veins.

The Company also holds a 100% interest in properties covering most of the Sheep Creek gold camp located near Salmo, British Columbia, Canada. The Sheep Creek gold district ranks as the third largest past-producing orogenic gold district in British Columbia with historical gold production of 742,000 ounces gold at an average grade of 14.7 g/t gold from 1900 to 1951. Minimal exploration work has been conducted since the 1950s.

Cassiar Gold Corp. acknowledges, respects, and supports the rights of Traditional First Nations in the lands and communities where we operate.

CONTACT INFORMATION

Jason Shepherd

VP Investor Relations

Cassiar Gold Corp.

E-mail: jasons@cassiargold.com

Phone: 250-212-2122

Forward-Looking Statements

This press release may contain forward looking statements including those describing Cassiar Gold's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of Cassiar Gold and its management. In particular, this news release contains forward-looking statements pertaining, directly or indirectly, to the Company's exploration plans and work commitments.

Although Cassiar Gold believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties, actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, general economic, market or business conditions, risks associated with the exploration and development industry in general (e.g., operational risks in development, exploration and production; the uncertainty of mineral resource estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), constraint in the availability of services, commodity price and exchange rate fluctuations, the current COVID-19 pandemic, changes in legislation impacting the mining industry, adverse weather conditions and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.

Readers are cautioned that the foregoing list of risk factors should not be construed as exhaustive. These statements speak only as of the date of this release or as of the date specified in the documents accompanying this release, as the case may be. The Company undertakes no obligation to publicly update or revise any forward-looking statements except as expressly required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

[1] See April 28, 2022, NI43-101 Report titled "National Instrument 43-101 Technical Report on the Cassiar Gold Property" by Zelligan, P.Geo, Moors, P.Geo, Jolette, P.Geo.

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