

Dryden Gold Intersects 8.93 g/t Gold Over 12.45 Meters Including 32.96 g/t Gold Over 2.73 Meters at Elora

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Vancouver, November 12, 2024 - [Dryden Gold Corp.](#) (TSXV: DRY) (OTCQB: DRYGF) ("Dryden Gold" or the "Company") is pleased to announce results on the Elora Gold System in the Gold Rock Camp. The Phase Five drill program completed late this summer, was designed to follow up on the high-grade shoot discovered on the Elora Target (see March 25, 2024, October 8, 2024 news release).

Highlights:

- Hole KW-24-024 intercepted the mineralized zone at approximately 190 meters from surface and returned 8.93 g/t gold over 12.45 meters, including 32.96 g/t gold over 2.73 meters. In addition, this hole intercepted a hanging wall structure that returned 1.67 g/t Au over 2.75 meters, including 8.41 g/t gold over 0.43 meters. This is Dryden Gold's deepest hole to date and is Dryden's widest and most consistently disseminated high-grade intercept at Elora. A video summary of today's results can be found [here](#).
- Hole KW-24-024 followed up on previously released holes KW-24-008 and KW-24-017 which returned 14.10g/t gold over 7.54m and 30.72 g/t gold over 5.70m, respectively.
- Dryden Gold has already begun a follow up drill campaign on the Elora Gold System based on these results. This program will focus on expanding the down-plunge potential and strike expansion at Elora.

"We are pleased to see this wide intercept of disseminated high-grade gold as we test down plunge at Elora. These results strengthen our understanding of the controls of high-grade gold mineralization and have now also revealed a gold-bearing hanging wall structure. We have already shown that the Gold Rock Camp has significant near surface high-grade gold and now we are beginning to show that this is also a typical Archean Gold System with deep roots. High-grade mineralization at Red Lake Mine extends to almost 2 km and, given the geological similarities, we hope to show the Gold Rock Camp has similar depth potential," stated Trey Wasser, CEO of Dryden Gold.

Table 1: Dryden Gold - New Elora Drill Holes

| Target Area | Drillhole | From | To | Length (m)* | Grade (g/t Au) | |
|-------------|-------------------------|-----------|--------|-------------|----------------|-------|
| | | 92.00 | 94.75 | 2.75 | 1.67 | |
| Elora | KW-24-024 | Including | 93.07 | 93.50 | 0.43 | 8.41 |
| | | | 209.00 | 221.45 | 12.45 | 8.93 |
| | | Including | 218.12 | 220.85 | 2.73 | 32.96 |
| | | 79.00 | 118.40 | 39.40 | 0.35 | |
| | | 97.87 | 101.00 | 3.13 | 1.39 | |
| Elora | KW-24-025 and including | Including | 112.00 | 118.40 | 6.40 | 0.96 |
| | | | 196.85 | 207.00 | 10.15 | 0.34 |
| | | Including | 202.05 | 204.65 | 2.60 | 1.24 |

*Reported intervals are drilled core lengths; assay values are uncut

In the Phase Five drill campaign, three holes were drilled at Elora following up on drill hole KW-24-008, which intercepted 14.10 g/t Au over 7.54 meters that was drilled earlier this year (see March 25, 2024 news release). The first hole of the Phase Five drill program, KW-24-017, returned 30.72 g/t gold 5.70 meters including the highest-ever value intersected by Dryden Gold of 313.00 g/t over 0.55 meters (See October 8, 2024 news release). Hole KW-24-024 was drilled approximately 30 meters below hole KW-24-017. The final hole of the program was drilled south of hole KW-24-017, but mineralization was impacted by several dykes

cutting through the mineralized zone. Unfortunately, although mineralization was present in hole KW-24-025, there were several dykes noted at the target depth suggesting that they were the reason for the lack of mineralization. Both holes intersected hanging wall mineralization before the Elora zone. The Geological team is pleased to see parallel mineralization at the Elora Target, much like what has been observed in the Big Master Gold System.

Figure 1: Elora Target Contoured Long section

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9776/229577_e9271389c4ca59b0_001full.jpg

Dryden Gold is focused on growth of the Gold Rock Camp project but will also continue to advance and review regional exploration targets on the resource pipeline. Dryden Gold has a large 70,000-hectare land package in the Dryden area with District scale exploration potential. The Company has continued early-stage exploration programs on its Hyndman project and Sherridon projects, as well as within the Gold Rock Camp.

UPCOMING MARKETING EVENTS

Dryden Gold is pleased to announce that it will be participating in the upcoming 121 Mining Investment London Conference taking place on November 14-15, 2024, Swiss Mining Institute's Zurich conference happening November 20-21, 2024, and the New Orleans Investment conference on November 20-23, 2024.

Trey Wasser, CEO & Director will be meeting new investors in Europe and Maura Kolb, P. Geo., President will be attending and presenting in New Orleans. Investors can look forward to hearing about the Company's recent achievements from the 2023-2024 drill program, as well as an exploration update on the continued drill campaign at the Gold Rock project, the summer field campaign designed to follow-up on Dryden Gold's best drill results and expand on the known high-grade zones, as well as the ongoing relogging of historic regional core by the Dryden Gold Geology team. Dryden Gold welcomes the opportunity for attendees to reach out to management with any questions and review our updated corporate presentation here.

Qualified Person

The technical disclosure in this news release has been reviewed and approved by Maura J. Kolb, M.Sc., P.Geo., President of Dryden Gold and a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators.

Analytical Laboratory and QA/QC Procedures

All sampling completed by Dryden Gold Corp. within its exploration programs is subject to a Company standard of internal quality control and quality assurance (QA/QC) programs which include the insertion of certified reference materials, blank materials, and a level of duplicate analysis. Drill samples from the 2023 program were sent to Activation Laboratories, with sample preparation and analysis in Thunder Bay, where they were processed for gold analysis by 50-gram fire assay with an atomic absorption finish and over limits determined by Fire Assay with a gravimetric finish. Activation Laboratories systems conform to requirements of ISO/IEC Standard 17025 guidelines and meets assay requirements outlined for NI 43-101.

ABOUT DRYDEN GOLD CORP.

Dryden Gold Corp. is an exploration company focused on the discovery of high-grade gold mineralization listed on the TSX Venture Exchange ("DRY") and on the OTCQB marketplace ("DRYGF"). The Company has a strong management team and Board of Directors comprised of experienced individuals with a track record of building shareholder value through property acquisition and consolidation, exploration success, and mergers and acquisitions. Dryden Gold controls a 100% interest in a dominant strategic land position in the Dryden District of Northwestern Ontario. Dryden Gold's property package includes historic gold mines but has seen limited modern exploration. The property hosts high-grade gold mineralization over 50km of potential strike length along the Manitou-Dinorwic deformation zone. The property has excellent

infrastructure, enjoys collaborative relationships with First Nations communities and benefits from proximity to an experienced mining workforce.

For more information go to our website www.drydengold.com.

CONTACT INFORMATION

| | |
|---|---|
| Trey Wasser, CEO | Maura Kolb, M.Sc.. P. Geo., President |
| Email: twasser@drydengold.com | Email: mjkolb@drydengold.com |
| Phone: 940-368-8337 | Phone: 807-632-2368 |

Ashley Robinson, Investor Relations
Email: ir@drydengold.com
X: @DrydenGold

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