

Argo's September 2024 Oil Production and Update

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Toronto, November 7, 2024 - [Argo Gold Inc.](#)'s. (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS) ("Argo" or the "Company") September 2024 oil production was a total of 3,565 barrels for the month, averaging 118 barrels per day. Oil prices averaged CDN\$68 per barrel and Argo's September oil revenue was \$241,198 and net operating cash flow was \$163,738.

	September 2024 Oil Production	Argo's interest	Argo's Oil Revenue	Argo's net operating cash flow
Lindbergh 1 (37.5% interest)	102 bbl/day	38 bbl/day	\$77,775	\$54,292
Lloyd 1 (18.75% interest)	166 bbl/day	31 bbl/day	\$63,175	\$39,752
Lindbergh 2 (37.5% interest)	83 bbl/day	31 bbl/day	\$63,279	\$41,409
Lloyd 2 (18.75% interest)	97 bbl/day	18 bbl/day	\$36,969	\$28,285
September 2024 Total		118 bbl/day	\$241,198	\$163,738

Lloyd 2 was drilled in late August, equipped in early September, and on production since mid-September. In October 2024, Argo participated for an 18.75% interest in development drilling of a third oil well at Lindbergh that came on production in late October.

About Argo Gold

Argo Gold is a Canadian mineral exploration and development company, and an oil producer. Information on Argo Gold can be obtained from SEDAR at www.sedarplus.ca and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) CSE: ARQ as well as OTC: ARBTF and XFRA, XSTU, XBER: A2ASDS.

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