

Minaurum Consolidates Land Package at Aurifero Gold Project

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Vancouver, November 6, 2024 - [Minaurum Gold Inc.](#) (TSXV: MGG) (OTCQX: MMRGF) ("Minaurum") is pleased to announce that it has acquired a 100% interest in five royalty-free claims covering the core portion of the Aurifero high-grade gold project in Sonora, Mexico. Minaurum has also extended its option agreement to acquire the remaining claims by another three years. Located near Minaurum's flagship 100% owned and production permitted Alamos silver project, Aurifero has seen more than 8,000 meters in 4 drilling campaigns (reverse-circulation and core) since the 1980s (see Minaurum news release dated January 29, 2020).

Highlights of historical drilling include:

- 58 m of 3.65 g/t Au (Hole CI-09)
- 24.5 m of 3.12 g/t Au (Hole 07-MN-10)
- 7.60 m of 7.97 g/t Au including 3.10 m of 18.37 g/t Au (Hole DMDDH-01)
- 42 m of 1.70 g/t Au (Hole CI-22)
- 24 m of 2.42 g/t Au (Hole CI-34)
- 48 m of 1.47 g/t Au (Hole CI-35)
- 11.80 m of 2.9 g/t Au (Hole 07-MN-02)

"With these acquisitions, we now control over 95% of this high-grade gold district," stated Darrell Rader, President & CEO of Minaurum Gold. "We are excited by the robust gold grades returned by shallow historical drilling that averaged depths of less than 100 m with the deepest reaching a vertical depth of only 135 m. We believe these highly exposed gold veins have the potential to coalesce into a single substantial gold system at depth."

The Aurifero project lies 35 km northwest of Minaurum's flagship Alamos silver project and 26 km northwest of Mexico's third largest copper mine, Cobre Del Mayo's Piedras Verdes mine (Figure 1). Minaurum first acquired concessions at Aurifero when the Company entered into an option agreement to acquire 23 concessions covering 1,198 hectares (see Minaurum news release dated January 29, 2020). The option contract was amended in 2024 to extend payments to January 2028 (Table 1). Minaurum acquired 5 new royalty-free concessions totaling 150 hectares, bringing the total land package to 1,348 hectares and consolidating the district.

Aurifero contains a swarm of gold- and silver-bearing epithermal veins in a zone more than 400-m wide over a strike length of 3 km. Although a significant amount of historical drilling has taken place at Aurifero, none of the historical drilling reached depths of more than 135 m from the surface. Some of the deepest holes ended in mineralization. Subsequent core re-logging and geological modelling by Minaurum geologists indicate that past exploration cut the highest levels of a gold-silver-bearing epithermal vein system.

Figure 1. Plan view map of the Aurifero gold project concessions. [Click image to enlarge.](#)

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https://images.newsfilecorp.com/files/3455/228892_39b82b1fa4118b65_003full.jpg

Table 1. Amended option schedule to earn 100% interest on the original 1,198-hectare package in the Aurifero project (all amounts in US\$).

MILESTONE	CASH	NOTES
Signing	\$84,120	Paid. Back taxes were subtracted from principal amount \$144,000
6 months	\$35,000	
		Paid

12 months	\$25,000	Paid
18 months	\$25,000	Paid
24 months	\$25,000	Paid
30 months	\$25,000	Paid
36 months	\$25,000	Paid
42 months	\$25,000	Paid
48 months	\$25,000	Paid
54 months	\$25,000	Paid
60 months	\$22,000	
66 months	\$22,000	
72 months	\$22,000	
78 months	\$22,000	
84 months	\$22,000	
90 months	\$22,000	
96 months	\$2,175,000	
Total:	\$2,686,000	

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Minaurum Gold Inc. (TSXV: MGG) (OTCQX: MMRGF) (FSE: 78M) is an Americas-focused explorer concentrating on the high-grade 100% owned, production-permitted Alamos silver project in southern Sonora, Mexico and the Lone Mountain CRD Project in Nevada, USA. Minaurum is managed by one of the strongest technical and finance teams and will continue its founders' legacy of creating shareholder value by acquiring and developing a pipeline of Tier-One precious-and base metal projects.

ON BEHALF OF THE BOARD

"Darrell A. Rader"

Darrell A. Rader
President and CEO

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Data review and verification: Stephen R. Maynard, Vice President of Exploration of Minaurum and a Qualified Person (QP) as defined by National Instrument 43-101, reviewed and verified the assay data, and has approved the disclosure in this News Release. Verification was done by visual inspection of core samples and comparison to assay results. Assay results have not been checked by re-analysis. No factors were identified that could materially affect the accuracy or reliability of the data presented in this news release. Historical data reported in this news release has not been verified.

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