

Neotech Metals Corp. Expands US Investor Access with OTCQB Uplist, Closes LIFE Financing, and Provides Drilling Update at Hecla-Kilmer

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Vancouver, November 6, 2024 - [Neotech Metals Corp.](#) (CSE: NTMC) (OTC Pink: NTMFF) (FSE: V690) ("Neotech" or "the Company") is pleased to announce its approval to uplist onto the OTCQB market, the closing of its LIFE financing for CAD\$1,351,450, and the completion of over 3,600 meters of drilling in its maiden campaign at its 100%-owned flagship property, Hecla-Kilmer.

The OTCQB is a U.S. trading platform operated by OTC Markets Group Inc., designed for developing and entrepreneurial-stage companies. The OTCQB is recognized by the Securities and Exchange Commission as an "established public market" for determining the public market price when registering securities for resale.

The completed LIFE financing will fund the Company as it advances its portfolio of rare earth element exploration projects in the stable jurisdiction of Canada.

Drilling commenced earlier this fall at the Company's 100%-owned flagship project, Hecla-Kilmer, in Northern Ontario. The successful campaign has already resulted in over 3,600 meters drilled, with core samples being split and sent to the lab for assay results. The drill campaign, fully funded by Neotech's previous flow through financing, is expected to conclude this month, with the Company's focus shifting to geologic modeling, community engagement, and planning for next season's programs.

"I'm pleased with the progress underway at Hecla-Kilmer and with our cross-trading on the OTCQB, as it provides our current and potential shareholders with an additional regulated platform from which they can conveniently trade our common shares," commented CEO Reagan Glazier. "This expanded access to the U.S. metals and mining investment market offers greater visibility and transparency to our investors, allowing us to reach a broader audience. We greatly appreciate the support of our partners and shareholders as we continue executing on our business plan."

ON BEHALF OF THE BOARD

Reagan Glazier, Chief Executive Officer and Director
Neotech Metals Corp.

About Neotech Metals

Neotech Metals Corp. is a mineral exploration company dedicated to discovering and developing valuable mineral resources within promising jurisdictions around the world. With a strong commitment to environmental stewardship and sustainable practices, Neotech is positioned to make a positive impact while maximizing the potential of its exploration properties.

The Company has a diversified portfolio including its new flagship, Hecla-Kilmer, located 20 km from Otter Rapids' 180MW hydroelectric power generation station and active Ontario Northway railway. Hecla-Kilmer was recently acquired in July 2024. The Company also wholly owns its TREO and Foothills projects located in British Columbia.

Qualified Person

Technical Information for this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101. Jared Galenzoski VP Exploration, P.Geo., and Qualified Person, has reviewed and approved all of the data and statements made for this news release.

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Forward Looking Statements

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward looking information in this news release include statements relating to FSN. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will", "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward- looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

The CSE has not reviewed, approved, or disapproved the contents of this press release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/229005>

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