

TRU Copper Exploration Program Returns Samples Assaying 3.7% and 3.2% Cu at Golden Rose

05.11.2024 | [ACCESS Newswire](#)

TORONTO, November 5, 2024 - [TRU Precious Metals Corp.](#) (TSXV:TRU)(OTCQB:TRUIF)(FSE:706) ("TRU" or the "Company") is pleased to provide results from the 2024 field season copper ("Cu") exploration program at its flagship Golden Rose Project ("Golden Rose") strategically located along the gold deposit-bearing Cape Ray - Valentine Lake Shear Zone in Central Newfoundland. As previously announced (see news releases dated April 18, 2024 and July 16, 2024), TRU has been conducting a targeted exploration program focused on the critical minerals potential of Golden Rose, with special emphasis on copper. Many of the areas targeted have limited exploration to date as Golden Rose is an historically underexplored asset.

The Jacob's Prospect and King George Prospect areas both returned significant copper values (up to 3.7% Cu) while other locations returned numerous anomalous values, upgrading these targets for future work (Figure 1).

Highlights from the recently completed program are:

1. At Jacob's Prospect, four samples comprising bedrock and float assayed from 2.0% to 3.7% Cu with numerous other rock samples assaying up to 1% Cu. This has extended the area of known copper potential at this prospect by approximately 2 kilometres ("km") to the west-northwest;
2. At King George Prospect, outcrop and angular float grab samples assayed 3.7% and 2.4% Cu;
3. At Glenn's Prospect, outcrop samples returned values up to 0.9 % Cu extending the area of known copper potential by 750 metres ("m") to the southwest of the original outcrop reported in 2023 (See news release dated October 03, 2023);
4. Outcrop and angular float samples with highly elevated copper concentrations have been collected over a 5.5 km strike of the Cape Ray Shear Zone from Glenn's Prospect to Jacob's Prospect, with similar elevated copper concentrations also obtained from outcrop and angular float approximately 14 km further along the same structure to the southwest at King George Prospect;
5. Outcrop samples assaying up to 0.17 % Cu , as well as angular float boulder samples assaying up to 0.15% Cu and 1.4 grams per tonne ("g/t") gold ("Au") were discovered at the new Annie Prospect , a previously unexplored area 3.5 km north-northeast of Glenn's Prospect; and
6. Several samples collected across the above-noted prospects also assayed anomalous zinc ("Zn") values up to 0.95% Zn.

TRU CEO Steve Nicol commented: "We are very encouraged with the results of our latest exploration program, specifically targeting copper and other critical minerals at various locations within the nearly 300 sq.km Golden Rose Project area. This work continues to highlight the potential of the Project to host significant critical mineral occurrences. Further work is required to better evaluate the full potential of these occurrences. We look forward to working with our Golden Rose earn-in partners [Eldorado Gold Corp.](#) ("Eldorado") to incorporate this latest information into the ongoing preparation of a revised and refined project-wide geological and structural model for Golden Rose" (See news release dated October 22, 2024).

Figure 1: Sample locations providing elevated copper results from the 2024 Cu exploration program

The Cu exploration program comprised prospecting, grab (rock) sampling and reconnaissance soil sampling

and was undertaken over areas where previous work identified critical mineral prospectivity and also at locations highlighted by remote sensing work.

At Jacob's Prospect (previously known as Jacob's Pond and Jacob's Twin), results include outcrop and angular float grab samples assaying 3.7%, 3.2%, 2.4% and 2.0% Cu, with numerous other Cu mineralized samples identified over a 1.5 km length and samples assaying up to 0.95% Zn. Rock types identified are mafic volcanics with massive, semi-massive and disseminated sulphide mineralization. Antimony ("Sb") grades up to 0.2% Sb are also present. The Cu mineralization is interpreted as being associated with an east-west trending splay off the Cape Ray Shear Zone, with many of the anomalous samples taken from an area 1.4 km north of the 2022 drilling at Jacob's Twin (see news release dated September 22, 2022) thereby extending the previously known anomalous copper zone significantly to the west-northwest by approximately 2 km.

At King George Prospect, results include outcrop and angular float grab samples assaying 3.7% and 2.4% Cu, with up to 0.9% Zn also encountered over an area of approximately 500 m x 500 m. The prospect lies in the area of an extensive geophysical anomaly. Rock types sampled are mafic volcanics with disseminated and fracture fill Cu and Zn mineralization.

At Glenn's Prospect, the copper potential is supported by outcrop samples assaying up to 0.9 % Cu in the area surrounding the initial discovery outcrop. Rock types sampled are mafic volcanics and diabase hosting disseminations and fracture filling sulphide mineralization extending up to 750 m southwest of the initial discovery at Glenn's Prospect.

At the new Annie Prospect, located in the Annieopsquotch Mountains, outcrop and angular float boulder samples assayed up to 0.17% Cu and up to 1.4g/t Au. Satellite and remote sensing data had previously indicated the potential for critical mineral prospectivity over parts of the Annieopsquotch Mountains. The discovery of elevated copper values in this area based solely on remote sensing data gives confidence that this data set can be used to identify additional base and precious metals mineralization zones at Golden Rose for future exploration.

Results from a soils program at the King George Prospect are pending.

Qualified Person Statement

The scientific and technical information disclosed in this news release has been prepared and approved by Joel Cranford, P.Geo., Project Geologist for TRU, and a Qualified Person as defined in NI 43-101.

Joel Cranford has verified all scientific and technical data disclosed in this news release and noted no errors or omissions during the data verification process.

About TRU Precious Metals Corp.

TRU (TSXV:TRU)(OTCQB:TRUIF)(FSE:706) is on a mission to build long-term shareholder value through prudent natural resource property development. The company's flagship project is the Golden Rose Project a regional-scale 297.50 km² land package in Central Western Newfoundland (includes a 33.25 km² package of claims over which TRU has an option with TSX-listed Quadro Resources to acquire up to an aggregate 65% ownership) which straddles a 45 km strike length along the gold deposit-bearing Cape Ray - Valentine Lake Shear Zone, directly between Calibre Mining's Valentine Project and AuMEGA Metals' Cape Ray Gold Project. TRU is currently focused on efficiently discovering the full gold and copper potential at Golden Rose, targeting continuity along this proven gold bearing trend. The Golden Rose Project is currently optioned-out to TSX-listed Eldorado Gold Corporation.

TRU is approximately 36%-owned by European strategic investor [Ormonde Mining plc](#) (AQSE:ORM).

For further information about TRU, please contact:

Steve NICOL
CEO
TRU Precious Metals Corp.
Phone: 1-855-760-2TRU (2878)
Email: ir@trupreciousmetals.com

To connect with TRU via social media, below are links:

X (formerly Twitter): <https://twitter.com/TRUMetals>
YouTube: <https://www.youtube.com/@TruMetalsCorp>
LinkedIn: <https://www.linkedin.com/company/tru-precious-metals-corp/>
Instagram: <https://www.instagram.com/TRUMetals/>
Facebook: <https://www.facebook.com/TRUMetals/>

Acknowledgement

TRU would like to thank the Government of Newfoundland and Labrador for financial support through the Junior Exploration Assistance Program and the Federal Government for its critical mineral assistance funding for the exploration activities at Golden Rose.

Forward-Looking Statements

This press release contains certain forward-looking statements, including those relating to exploration and drilling plans at Golden Rose. These statements are based on numerous assumptions regarding Golden Rose, the Company's exploration programs and results, and commodities prices that are believed by management to be reasonable in the circumstances, and are subject to a number of risks and uncertainties, including without limitation: mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on Golden Rose; the exploration potential of Golden Rose and the nature and style of mineralization at Golden Rose; risks inherent in mineral exploration activities; volatility in precious metals and base metals prices; volatility in economic conditions and financial markets; and those other risks described in the Company's continuous disclosure documents. Actual results may differ materially from results contemplated by the forward-looking statements herein. Investors and others should carefully consider the foregoing factors and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements herein except as required by applicable securities laws.

This press release is solely the responsibility of TRU, and Eldorado is not in any way responsible or liable for the contents hereof.

Neither TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: TRU Precious Metals Corp.

View the original press release on [accesswire.com](https://www.accesswire.com)

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/484237--TRU-Copper-Exploration-Program>Returns-Samples-Assaying-3.7Prozent-and-3.2Prozent-Cu-at-Golden-Rose.htm>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).