

# Silver Elephant Closes 2nd and Final Tranche of Non-Brokered Private Placement Raising Gross Proceeds of \$291,550

04.11.2024 | [Newsfile](#)

Vancouver, November 4, 2024 - [Silver Elephant Mining Corp.](#) (TSX: ELEF) (OTCQB: SILEF) (FSE: 1P2) ("Silver Elephant" or the "Company") announces that, further to its news release dated October 7, 2024, it has closed the second and final tranche of its non-brokered private placement (the "Private Placement") raising gross proceeds of \$291,550 through the sale of 595,000 units (the "Units") at a price of \$0.49 per unit.

Each unit consists of one common share of the Company ("Share") and one share purchase warrant with each warrant (the "Warrant") entitling the holder to purchase one additional Share at a price of \$0.55 per Share for a period of three years from issuance.

The securities issued as part of the Private Placement will be subject to a regulatory hold period of four months plus one day from the date of issue.

John Lee, CEO and a Director of the Company (the "Insider") subscribed for 500,000 Units for gross proceeds of \$245,000. The issuance of Units to the Insider pursuant to the Private Placement will be considered a related party transaction within the meaning of Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company relies on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that participation in the Private Placement by the Insider will not exceed 25% of the fair market value of the Company's market capitalization. The Company will file a material change report in respect of the related party transactions in connection with the Private Placement.

No finder's fees were paid in connection with the 2nd tranche of this Private Placement.

Proceeds of the Private Placement are expected to be used for general corporate purposes.

About Silver Elephant Mining Corp.

Silver Elephant is a silver mining company, with its flagship Pulacayo-Paca silver project in production since October 2023 in Bolivia.

Further information on Silver Elephant can be found at [www.silverelef.com](http://www.silverelef.com).

ON BEHALF OF THE BOARD

"John Lee"  
Executive Chairman

For more information about Silver Elephant, please contact Investor Relations:  
+1.604.569.3661 ext. 101  
[info@silverelef.com](mailto:info@silverelef.com)  
[www.silverelef.com](http://www.silverelef.com)

Neither the TSX nor its Regulation Services Provider (as that term is defined in policies of the TSX) accepts

responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/228866>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/484160--Silver-Elephant-Closes-2nd-and-Final-Tranche-of-Non-Brokered-Private-Placement-Raising-Gross-Proceeds-of-29>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).