

VR Resources Ltd. Augments Non-Brokered Private Placement with Flow Through Component

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VANCOUVER, Nov. 04, 2024 - [VR Resources Ltd.](#) (TSX.V: VRR; FSE: 5VR), (the "Company"), or ("VR"), announces the augmentation of the non-brokered private placement recently announced on October 28th, 2024, with a flow-through component of \$200,000 for expected aggregate gross proceeds up to \$450,000. The Company plans to direct the funds immediately into IP geophysics and reconnaissance drilling this fall at its Empire and Silverback projects in Northern Ontario.

The flow-through component will consist of up to 4,444,444 units (the "FT Units") at a price of \$0.045 per FT Unit for gross proceeds of up to \$200,000. Each FT Unit consisting of one Flow Through common share ("FT Share") of the Company and one-half of a common share purchase warrant (each whole warrant a "Warrant"), entitling the holder to acquire one additional common share at an exercise price of \$0.07 per common share for a period of 18 months from the closing date ("Closing Date").

The Company may pay a fee to eligible finders of up to 6% cash for subscriptions to the Financing.

The Closing Date for the Financing is expected to be on or about November 30, 2024, and is subject to all regulatory approvals, including the approval of the TSX Venture Exchange. The securities issued in connection with this Financing will be subject to a four-month and a day hold period from the Closing Date in accordance with applicable securities legislation.

Use of Proceeds

VR plans to use the gross proceeds of the Financing for mineral exploration in northern Ontario and for general working capital for the Company. More specifically, funds will be directed immediately to commence exploration on the ground this fall on its newly acquired Empire property and copper-gold exploration strategy in northern Ontario, an extension of its KSZ strategy north of Cochrane started in 2018.

The securities to be issued hereunder will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any U.S. state securities laws, and may not be offered or sold in the "United States" or to "U.S. persons" (as such terms are defined in Regulation S under the U.S. Securities Act) without registration under the U.S. Securities Act and all applicable state securities laws or compliance with an exemption from such registration.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

About VR Resources

VR is an established junior exploration company based in Vancouver (TSX.V: VRR; Frankfurt: 5VR; OTCQB: VRRCF). VR evaluates, explores and advances large-scale, blue-sky opportunities in copper, gold and critical metals in Nevada, USA, and Ontario, Canada, and more recently, Canada's newest discovery of a diamond-bearing kimberlite pipe at its Northway project. VR applies modern exploration technologies and leverages in-house experience and expertise in greenfields exploration to large-footprint mineral systems in underexplored areas/districts. The foundation of VR is the proven track record of its Board in early-stage exploration, discovery and M&A. The Company is financed for its mineral exploration and corporate obligations. VR owns its properties outright and evaluates new opportunities on an ongoing basis, whether by staking or acquisition.

ON BEHALF OF THE BOARD OF DIRECTORS:

"Justin Daley"

Justin Daley, MSc, PGeo
President & CEO

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Forward Looking Statements

This press release contains forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Forward looking statements in this release, for example include but are not limited to: the general use of proceeds, that the Company will complete the financing; that the Company will complete the financing; that the Company will carry out exploration on its Ontario properties this fall.

Although the Company believes that the use of such statements is reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Trading in the securities of the Company should be considered highly speculative.

The Company's public disclosure filings can be accessed via www.sedar.com and readers are urged to review the materials.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

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