

South Star Announces Webinar with an Overview of the BamaStar NI 43-101 PEA for Vertically Integrated Graphite Mine and Value-Add Project

14.10.2024 | [ACCESS Newswire](#)

VANCOUVER, October 14, 2024 - [South Star Battery Metals Corp.](#) ("South Star" or the "Company") (TSXV:STS)(OTCQB:STSBF) is pleased to announce it will be hosting a live, interactive webinar to provide an overview of the positive results and outstanding economics as presented in the National Instrument 43-101 Preliminary Economic Assessment ("PEA") for the BamaStar Graphite Project ("BamaStar") in Alabama ("AL") USA. South Star is developing a vertically integrated USA battery anode material strategy to supply the expanding worldwide lithium-ion battery ("LiB"), fuel cell, defense and industrial graphite markets. The PEA study results were previously announced on October 10, 2024.

The event will be held on Friday, October 18, 2024 at 13:00 EST. The webinar will provide an overview of market conditions and trends, as well as study highlights. Discussion topics will include the following:

- Graphite Supply/Demand Projections 2025-2030
- Graphite Market Dynamics and Pricing Trends 2025-2030
- Opportunities and Threats for Graphite Sector/Producers
- BamaStar PEA Overview & Highlights
- Interactive Q&A

Please register in advance for this webinar:

Webinar Registry Link

When: Friday, October 18, 2024 at 1:00 pm EST

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About South Star Battery Metals Corp.

South Star is a Canadian battery-metals project developer focused on the selective acquisition and development of near-term production projects in the Americas. South Star's Santa Cruz Graphite Project, located in Southern Bahia, Brazil is the first of a series of industrial- and battery-metals projects that will be put into production. Brazil is the second-largest graphite-producing region in the world with more than 80 years of continuous mining. Santa Cruz has at-surface mineralization in friable materials, and successful large-scale pilot-plant testing (> 30 tonnes) has been completed. The results of the testing show that approximately 65% of graphite concentrate is +80 mesh with good recoveries and 95%-99% graphitic carbon (Cg). With excellent infrastructure and logistics, South Star Phase 1 is ramping up commercial production with first sales expected to be delivered in October 2024. Santa Cruz Phase 1 commercial production has a nameplate capacity of 12,000 tpy and is the first new graphite production in the Americas since 1996. Phase 2 production (25,000 tpy) is partially funded and planned for 2026, while Phase 3 (50,000 tpy) is scheduled for 2028.

South Star's second project in the development pipeline is strategically located in Alabama, U.S.A. in the

center of a developing electric-vehicle, aerospace, and defense hub in the southeastern United States. The BamaStar Project includes a historic mine active during the First and Second World Wars. A NI 43-101 Preliminary Economic Assessment will be filed on SEDAR+ within 45 days of this Press Release. Trenching, Phase 1 drilling, sampling, analysis, and preliminary metallurgical testing have been completed. The testing included a traditional crush/grind/flotation concentration circuit that achieved grades of approximately 94-99% Cg with approximately 90% recoveries. The vertically integrated production facilities include a mine and industrial concentrator in Coosa County, AL and a downstream value-add plant in Mobile, AL, which will be upgrading natural flake graphite concentrates from both Santa Cruz and BamaStar mines. South Star is executing on its plan to create a multi-asset, diversified battery-metals company with near-term operations in strategic jurisdictions. South Star trades on the TSX Venture Exchange under the symbol STS, and on the OTCQB under the symbol STSBF.

South Star is committed to a corporate culture, project execution plan and safe operations that embrace the highest standards of ESG principles, based on transparency, stakeholder engagement, ongoing education, and stewardship. To learn more, please visit the Company website at <http://www.southstarbatterymetals.com>.

This news release has been reviewed and approved for South Star by Richard Pearce, P.E., a "Qualified Person" under National Instrument 43-101 and President and CEO of South Star Battery Metals Corp.

On behalf of the South Star Board of Directors,

MR. RICHARD L. PEARCE,

President & Chief Executive Officer

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CAUTIONARY STATEMENT

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Information

This press release contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements". Forward-looking statements in this press release include, but are not limited to statements regarding moving Santa Cruz into production and scaling operations; the company's plans for the development and construction of a mine and concentrator plant for the BamaStar Project; the financial estimates provided in the PEA, including net present value and internal rates of return; statements relating to the permitting process; the proposed design

and operating parameters of the mining plan for the BamaStar Project provided in the PEA, including projected capital, operating costs, annual production, projected metallurgical recoveries, life of mine and projected timelines; future demand for graphite; and the Company's other plans and expectations.

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation risks related to: failure to obtain adequate financing on a timely basis and on acceptable terms; the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; the maintenance of stock exchange listings; environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; the Company may not obtain all necessary governmental permits; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Assumptions used by the Company to develop forward-looking statements include the assumptions that (i) the BamaStar Project will ultimately obtain all required environmental and other permits and licenses without undue delay, (ii) any feasibility studies prepared for the development of the BamaStar Project will be positive, (iii) the Company's estimates of mineral resources will not change, and the Company will be successful in converting mineral resources to mineral reserves, (iv) the Company will be able to establish the commercial feasibility of the BamaStar Project, and (v) the Company will be able to secure the financing required to develop the BamaStar Project.

Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances except as required by applicable laws. Actual events or results could differ materially from the Company's expectations or projections.

SOURCE: South Star Battery Metals Corp.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/482375--South-Star-Announces-Webinar-with-an-Overview-of-the-BamaStar-NI-43-101-PEA-for-Vertically-Integrated-Graphite>

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