

Trans Canada Gold Corp. Completes One Full Year of Steady Oil Production From Multilateral Wells

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Shipping 7,900 Barrels in September 2024 From Its Lloydminster Multilateral Horizontal Heavy Oil Wells

VANCOUVER, October 8, 2024 - [Trans Canada Gold Corp.](#) (TSX-V:TTG)(OTCQB:TTGXF) ("Trans Canada" or the "Company") is pleased to announce that the Company has now completed its first full year (12 months) of robust steady oil production for the month of September 2024, with trucking and oil sales to Altex. The Lloydminster wells have shipped 7,900 barrels (bbl) for the month of September and produced at an average daily rate of 263.3 bbl/d gross (49.37 bbl/d net) to the Company since being placed on production, representing its 18.75% working interest ownership in both wells. Production shipping and sales commenced on the newly drilled well, a year ago on October 6th, 2023, and the new well being brought on production in mid-September. Both multilateral wells combined have now produced over 75, 861 bbl, exceeding the 75,000-barrel production benchmark of consistent steady oil production drilling multilateral wells exclusively. Croverro Energy Ltd. is the Operator.

The Company has acquired additional lands inside the Area of Mutual Interest ("AMI"), which will allow additional opportunity for multilateral wells in 2025. The lands are contiguous with our existing lands. The newly acquired lands, together combined with our existing lands have the oil resource potential for additional drilling in 2025 in both the Sparky and GP producing zones.

Commented Tim Coupland, "We have now successfully produced for over a year now, twelve (12) months of steady oil production and surpassed the 75,000-barrel production benchmark, showcasing the Company's partnership with Croverro utilizing its multilateral well drilling strategy using new state of the art multilateral well drilling techniques to create growth. The Company continues utilizing our technical proficiency and drilling expertise. World oil prices are forecasted to remain high, with ongoing conflict in the Middle East, which will allow the Company to actively pursue additional drilling opportunities and new acquisitions in 2025."

"Our recent land and lease acquisitions, and multilateral drilling success strengthen our strategic position and newly adopted strategic business model," commented Director Chris Timmins. "Multilateral wells offer the potential for modest decline rates, indicating a more stable and sustained production level over time, lower operational costs, which enhances our overall production strategy and revenue growth. We continue to seek new opportunities to grow our 2025 drilling inventory and expand our operational footprint in Alberta and Saskatchewan.

The Company continues to explore additional exploration drilling opportunities in Canada and the United States.

ABOUT TRANS CANADA GOLD CORP. - OIL AND GAS PRODUCTION/REVENUE PRODUCING WELLS

The Company is a discovery focused Oil & Gas Resource Development and Mineral Exploration Company that is currently focused on developing and drilling its' production of conventional heavy oil exploration properties, increasing production capabilities, and increasing future oil production revenues through responsible exploration. The Company identifies, acquires and finances with its working interest partners, the ongoing development of oil and gas assets primarily situated in Alberta Canada. The Company has qualified Senior exploration management and Geological teams of professionals, seasoned in exploration production, field exploration and drilling. The Company currently works with Croverro Energy Ltd., who has demonstrated proficiency, expected of an experienced oil and gas technical team that has proven oil production, and revenue success with large multi-lateral wells currently under their supervision. The Company has the necessary manpower in place to develop its natural resource properties and manage its

production properties. The Company is committed to minimizing risk through selective property acquisitions, and responsible exploration drilling, and maximizing long term petroleum and natural gas resource assets.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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