

Canadian Copper Signs MOU with Pabineau First Nation

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Toronto, October 8, 2024 - [Canadian Copper Inc.](#) (CSE: CCI) ("Canadian Copper" or the "Company") announced today based on discussions commencing in late 2023, the signing of a non-binding Memorandum of Understanding ("MOU") with Pabineau First Nation ("PFN"), also known as Oinpegitjoig L'Noeigati, a Mi'kmaq nation located South of Bathurst, New Brunswick.

"If it takes a community to raise a child, it takes the same and more to develop a successful mining business that can deliver on each social, environmental, and commercial performance metric. Canadian Copper is still new to New Brunswick and very-much welcomes the support, extensive local knowledge, and candid feedback from the Pabineau First Nation." Simon Quick, CEO of Canadian Copper.

"Pabineau First Nation believes that partnership is the key to success in growing the Regional economy as evidenced by a number of exciting projects we are pursuing with a variety of partners. We look forward to moving forward with Canadian Copper." Jim Richardson, Councillor Pabineau First Nation.

Purpose of MOU

Canadian Copper and the Pabineau First Nation ("Parties") wish to cooperate, communicate openly and directly, and explore opportunities to work collaboratively regarding mineral development in New Brunswick. PFN has an extensive network of business relationships within both First Nation and non-indigenous communities including signatory agreements with the deepwater Port of Belledune and the former Caribou Mine.

Parties will develop and maintain open lines of communication, such that the Parties can best evaluate Canadian Copper's mining proposals and find ways to collaborate, if feasible, its mine development goals, with a special emphasis in searching for ways that PFN can economically benefit from its development through job creation, contracting opportunities including potential business and investment partnerships.

About Canadian Copper Inc.

Canadian Copper is a Canadian-based mineral exploration company with a copper and base metals portfolio of historical resources and grassroots projects. The Company is focused on the prolific Bathurst Mining Camp (BMC) of New Brunswick, Canada. There are currently 90,044,762 shares issued and outstanding in the Company.

For more information, please contact:

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Cautionary and Forward-Looking Statements

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the sale of the Chester and Turgeon Projects and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire properties under the Puma Option Agreement, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the CSE), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk and Uncertainties" in the Company's annual management discussion and analysis for the year ended October 31, 2023 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR+ website at www.sedarplus.ca. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

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