

# QX Resources Ltd: Board and Management Changes

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Perth, Australia - [QX Resources Ltd.](#) (ASX:QXR) announces changes to its Board and Management, reflecting current market conditions for junior exploration companies.

Effective today, Steve Promnitz has transitioned from Managing Director to strategic advisor and consultant. In his new role, Steve will continue to help oversee and advise the Company on its US lithium projects and exploration activities across the Company's gold, lithium and iron ore projects.

"Now that QXR is in a solid position with the agreement renegotiated and expanded on its investment in US lithium brine projects, it is the appropriate time to change the board and management" stated Steve Promnitz.

## About QX Resources Ltd:

QX Resources Limited (ASX:QXR) is focused on exploration and development of battery minerals, with hard rock lithium assets in a prime location of Western Australia (WA), and gold assets in Queensland. The aim is to connect end users (battery, cathode and car makers) with QXR, an experienced explorer/developer of battery minerals, with an expanding mineral exploration project portfolio and solid financial support.

**Lithium hard rock portfolio:** QXR's lithium strategy is centred around WA's prolific Pilbara province, where it has four projects in strategic proximity to some of Australia's largest lithium deposits and mines. Across the Pilbara, QXR's regional lithium tenement package (both granted or under application) spans more than 350 km<sup>2</sup>.

**Lithium brine:** QXR drilling and geophysics indicate the existence of a large brine basin at the Liberty Lithium Brine Project USA and geological similarities confirmed with the nearby Silver Peak lithium brine producer Albemarle, in Clayton Valley Nevada. QXR holds an Option to Purchase Agreement to earn-in to 75%.

**Gold portfolio:** QXR is developing Central Queensland gold projects through a 70% agreement with Zamia Resources Pty Ltd and also on a 100% basis. The gold and copper-gold-moly projects are strategically located within the Drummond Basin, a region that has a >8.5moz gold endowment.

**Nickel sulphides:** QXR has a significant 39% shareholding in unlisted public Australian company Bayrock Resources Limited, which has a portfolio of highly prospective battery minerals assets in Sweden, primarily in nickel, cobalt and copper. QXR is assisting Bayrock with project development and financing initiatives.

Source:  
QX Resources Ltd

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