

Mosaic Announces July and August 2024 Revenue and Sales Volumes

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TAMPA, September 26, 2024 - [The Mosaic Company](#) (NYSE:MOS) announced its combined July and August 2024 sales volumes and revenue by business segment.

Potash	Jul/Aug 2024	Jul/Aug 2023
Sales volumes (000 tonnes)	1,310	1,483
Sales revenues (Million USD)	\$ 358	\$ 489

Phosphates	Jul/Aug 2024	Jul/Aug 2023
Sales volumes (000 tonnes)	937	1,081
Sales revenues (Million USD)	\$ 620	\$ 642

Mosaic Fertilizers	Jul/Aug 2024	Jul/Aug 2023
Sales Volumes (000 tonnes)	1,851	2,016
Sales Revenues (Million USD)	\$ 886	\$ 1,150

(1) Tonnes = finished product tonnes

Mosaic provided an operations update earlier this month. The company is pleased to announce that the production challenges caused by electrical issues at Colonsay have been resolved and production has returned to normal. Esterhazy hoisting capacity, which has been negatively impacted by an electrical issue, has been restored to levels that meet full milling capacity and allow for full production. Additional work will be undertaken over the next few months to complete repairs and ensure the highest-level of reliability.

Third quarter 2024 potash sales volumes are expected to be in the range of 1.85-2.05 million tonnes, down from 2.1-2.3 million tonnes in our previous guidance, reflecting the midpoint estimate previously provided regarding the aforementioned production interruptions. The outlook for MOP prices at the mine is unchanged at \$200-\$220 per tonne.

In Phosphates, earlier this month, Mosaic announced production interruptions caused by weather related events including Hurricane Francine in Louisiana. The company is pleased to report production at the

Louisiana facility has returned to normal.

In addition, in anticipation of Hurricane Helene, product shipments were curtailed beginning September 23rd as the Tampa port was temporarily shut down. With an average shipment rate of approximately 150,000 tons per week, and uncertainty on whether shipments will resume within the week, Mosaic has further adjusted its volume guidance to reflect a one-week delay in customer shipments. Mosaic expects to recover a portion of those volumes in the fourth quarter.

Phosphates third quarter sales volumes are now expected to be in the range of 1.45-1.65 million tonnes, down from our previous guidance of 1.7-1.9 million tonnes. Guidance on DAP prices at the plant is unchanged in the range of \$555-\$575 per tonne.

About The Mosaic Company

The Mosaic Company is one of the world's leading producers and marketers of concentrated phosphate and potash crop nutrients. Mosaic is a single source provider of phosphates and potash fertilizers and feed ingredients for the global agriculture industry. More information on the company is available at www.mosaicco.com.

Mosaic will publish a market update on the company's investor relations website immediately after this press release. Mosaic - Market Education (mosaicco.com)

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Central Florida, the Mississippi River basin, the Gulf Coast of the United States, Canada or Brazil, and including potential hurricanes, excess heat, cold, snow, rainfall or drought; actual costs of various items differing from management's current estimates, including, among others, asset retirement, environmental remediation, reclamation or other environmental regulation, Canadian resources taxes and royalties, or the costs of the MWSPC; reduction of Mosaic's available cash and liquidity, and increased leverage, due to its use of cash and/or available debt capacity to fund financial assurance requirements and strategic investments; brine inflows at Mosaic's potash mines; other accidents and disruptions involving Mosaic's operations, including potential mine fires, floods, explosions, seismic events, sinkholes or releases of hazardous or volatile chemicals; and risks associated with cyber security, including reputational loss; as well as other risks and uncertainties reported from time to time in The Mosaic Company's reports filed with the Securities and Exchange Commission. Actual results may differ from those set forth in the forward-looking statements.

SOURCE: The Mosaic Company

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