SKRR Exploration Inc. and F4 Uranium Corp. Hit Radioactivity and Prospective Structures at Clearwater West

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VANCOUVER, Sept. 24, 2024 - SKRR Exploration Inc. (TSXV: SKRR) (FSE: B04Q) ("SKRR" or the "Company") is plea announce that, further to its July 22, 2024 news release, the summer drilling program on the Clearwater West property intersected anomalous radioactivity over a 4.0m interval with a maximum of 410 cps in drill hole CWW24-009. The drill targeted airborne and ground conductors and has concluded, with 6 drill holes totaling 1,317.8m completed. Drill hole C which tested a previously undrilled conductor intersected multiple graphitic and sulphide rich shear zones, as well as th anomalous radioactivity.

Ray Ashley, CEO of F4 Uranium, commented:

"We are very encouraged by the results of the first drill program since the signing of the Option Agreement between SK on Clearwater West. Drill hole CWW24-009 of the 2024 summer drill program has intersected anomalous radioactivity a with graphitic and sulphide rich shear zones on a previously undrilled conductor. This shows that the geophysical surve leading us to the kinds of geological features that we are looking for as they are often associated with basement hosted structurally controlled uranium mineralization. Additional ground geophysics is being planned at Clearwater West to gui follow up drilling."

Drillholes CWW24-006 and CWW24-007 both tested strong conductance flanked by a resistivity low and ultimately inte intensely brecciated and strongly graphitic and sulphide rich brecciated fault zone (see Photo 1). CWW24-007 was drill same section line, and up-dip of CWW24-006. Follow-up drilling along strike towards the northeast is proposed for wint CWW24-009, drilled on the "6C" EM conductor does not currently have ground resistivity coverage, and considering the encouraging results, expanding the existing ground geophysics coverage to the northeast is warranted.

Basement hosted and structurally controlled uranium deposits are often characterized by their association with graphiti frequently sulphide rich shear zones; these shears in turn present as EM conductors, which are then targeted for drilling surveys are often used as a proxy for alteration, as well as structures; resistivity "lows", in conjunction with conductors r typical drill target for uranium exploration.

Summer 2024 Exploration Highlights

CWW24-006: Conductor and Resistivity Target

- 7.4m shear zone from 112.6m to 120.0
  - Fault breccia consisting of graphite and extreme sulphide mineralization in breccia matrix

CWW24-007: Conductor and Resistivity Target

- 5.2m shear zone from 80.5m to 85.7m
  - Fault breccia consisting of graphite and extreme sulphide mineralization in breccia matrix

CWW24-009: Conductor Target

- 3.6m shear zone from 136.1m to 139.7m
  - Graphitic with moderate sulfide mineralization

- 0.5m anomalous radioactivity from 145.0m to 145.5m with a peak of 310 cps, and
- 1.0m anomalous radioactivity from 152.0m to 153.0m with a peak of 410 cps, and

- 4.0m interval with anomalous radioactivity from 158.5m to 162.5m with a peak of 410 cps
- 5.6m shear zone from 200.4m to 206.0m
    - Graphitic with strong sulfide mineralization
- 5.8m shear zone from 250.0m to 255.8m
    - Graphitic with moderate to strong sulfide mineralization

Handheld spectrometer composite parameters:
1: Minimum Thickness of 0.5m
2: CPS Cut-Off of 300 counts per second
3: Maximum Internal Dilution of 2.0m

Methodology and Quality Assurance/Quality Control

Natural gamma radiation in the drill core that is reported in this news release was measured in counts per second (cps) handheld Radiation Solutions RS-125 scintillometer. The Company considers greater than 300 cps on the handheld sp as anomalous. The reader is cautioned that scintillometer readings are not directly or uniformly related to uranium grad rock sample measured and should be used only as a preliminary indication of the presence of radioactive materials. Sa the drill core are split into half sections on site. Where possible, samples are standardized at 0.5m down-hole intervals. the split sample is sent to SRC Geoanalytical Laboratories which is independent of the Company and the QP (an SCC 17025: 2005 Accredited Facility) in Saskatoon, SK while the other half remains on site for reference. Analysis includes element suite including boron by ICP-OES, uranium by ICP-MS and gold analysis by ICP-OES and/or AAS. All depth measurements reported are down-hole and true thickness are yet to be determined. The Company and F4 follow indus procedures for the work carried out on the Clearwater West property, with a quality assurance/quality control ("QA/QC" The Company detected no significant QA/QC issues during review of the data.

Property Option Agreement

SKRR has an option to acquire up to a 70% interest in the Clearwater West Property (see SKRR news releases dated 2023 and January 10, 2024, and F3 Uranium Corp. (TSXV: FUU) (OTCQB: FUUFF) ("F3") news release dated May 26 making cash payments and issuing shares to F4 Uranium Corp. ("F4") and funding exploration work, with F4 serving as operator during the earn-in period. See F3 news releases dated June 10, 2024 and August 16, 2024 regarding its recen completed plan of arrangement resulting in the transfer of the Clearwater West Property, and certain other of its explora projects, to F4.

Clearwater West is an early-stage exploration project prospective for uranium mineralization. The uranium mineralizatio the Clearwater West property is basement hosted and structurally controlled Athabasca Basin unconformity related dep

Summary of the Clearwater West Property:

The Clearwater West Project is located ~20 km outside the edge and in the south-west area of the Athabasca Basin, w poised to become the next area for the development of major uranium mines in Saskatchewan. It is 13 km south of Fiss Uranium's Triple R deposit, located 7 km outside the basin edge on its PLS Property, where a Feasibility Study was rec completed, and 17 km south of NexGen's Arrow deposit. The Clearwater West property is comprised of 3 contiguous m claims totaling 11,786 hectares which are immediately south and adjacent to Fission Uranium's PLS property.

Basement hosted Athabasca unconformity related deposits often feature unique characteristics that can be identified by geophysical surveys. A VTEM survey flown over the property in early 2014 defined electromagnetic (EM) conductors, s which are interpreted to be possible extensions of the EM conductors identified on the PLS property immediately to the

F4's experienced and successful management and technical team, with a track record of three major high-grade uraniu discoveries in the Athabasca Basin region since 2010 (Waterbury Lake project J Zone, PLS Triple R deposit and most PLN JR Zone) will operate and manage Clearwater West. F4 currently holds a 100% interest in Clearwater West.

Qualified Person:

The scientific and technical contents of this news release have been prepared in accordance with the Canadian regulat

requirements set out in National Instrument 43-101 and have been reviewed and approved by Michelle McKeough, M.S President of Terralogic Exploration Inc., a Qualified Person. Ms. McKeough has verified the data, which included a revi sampling, analytical and test methods underlying the data, information and opinions disclosed herein. The information p indication of the exploration potential of the Clearwater West Project but may not be representative of expected results.

About F4 Uranium Corp.

F4 is a uranium project generator and exploration company, focusing on projects in the Athabasca Basin, home to som world's largest high grade uranium discoveries. F4 Uranium currently has 17 projects in the Athabasca Basin, several c near large uranium discoveries including Triple R, Arrow and Hurricane. F4 has entered into option agreements on sev properties which call for the incoming parties to make cash payments and issue shares to F4 as well as to incur explora expenditures on the properties in which they have been granted the option to earn an interest.

About SKRR Exploration Inc.

SKRR is a Canadian-based precious and base metal explorer with properties in Saskatchewan - some of the world's hi ranked mining jurisdictions. The primary exploration focus is on the Trans-Hudson Corridor in Saskatchewan in search class uranium, precious, and base metal deposits. The Trans-Hudson Orogen - although extremely well known in geolo has been significantly under-explored in Saskatchewan. SKRR is committed to all stakeholders including shareholders, partners and the environment in which it operates.

ON BEHALF OF THE BOARD

Sherman Dahl
President & CEO
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TS Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws may include, without limitation, statements relating to the results of the drill program at the Clearwater West project, pot additional drilling at the Clearwater West project, statements relating to the technical, financial and business prospects Company, its projects, its goals and other matters. All statements in this news release, other than statements of historic that address events or developments that the Company expects to occur, are forward-looking statements. Although the believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such s are not guarantees of future performance and actual results may differ materially from those in the forward-looking state Such statements and information are based on numerous assumptions regarding present and future business strategie environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goal to secure equipment and personnel to carry out work programs, that general business and economic conditions will not material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-lo information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assump including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent unce exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under th Company's profile on SEDAR+ at www.sedarplus.ca. There is a possibility that future exploration, development or minin will not be consistent with the Company's expectations. Factors that could cause actual results to differ materially from forward looking statements include, but are not limited to, continued availability of capital and financing and general eco market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and clim conditions, failure to obtain or maintain all necessary government permits, approvals and authorizations, decrease in th gold, copper, uranium and other metals, failure to obtain or maintain community acceptance (including First Nations), in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake forward-looking statements or forward-looking information, except as required by law.

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