

Dynasty Gold Continues to Hit Multiple High-Grade Intercepts up to 24.53 g/t Gold over a Broad Mineralized Zone in July 2024 Drilling at Thundercloud

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Vancouver, September 23, 2024 - [Dynasty Gold Corp.](#) (TSXV: DYG) (FSE: D5G1) (OTC Pink: DGDCF) ("Dynasty" or the "Company") is pleased to release assay results for the initial phase of the 2024 drill program comprising 2,198 meters for its Thundercloud property. Thundercloud is located in the Archean Manitou-Stormy Lakes Greenstone belt, 47 kilometers southeast of Dryden in northwestern Ontario.

Drilling was designed to test the extensions for the eastern and western limits of the defined mineralization. It has successfully intersected high-grade gold mineralization of 5.13 g/t over 18 meters from 97.5m to 115.5m, including 9.3 g/t over 4.5 meters and numerous 5 to 8+ g/t over 1.5m in TC24-02 (30 meters additional assay results are pending). Results confirm the high-grade mineralization that was discovered in 2022 and 2023 (see Figure 1) extending to the east of Pelham with consistent high grade running between 5 to 8+ g/t and to up to 24.53 g/t, intercepting from less than 100 meters below surface. It remains open at depth. Most holes were shallow within 200 meters of surface. Drilling also intersected broad zones of lower grade mineralization from 25 meters below surface with intercepts between 50 and 136 meters in length for grades up to 1.73 g/t (see Table 1).

"Since our first drill program on Thundercloud in 2022, July of 2024 drilling continued to intersect broad zones of near-surface mineralization with extensive high-grade intervals in most holes. This demonstrates the richness of the gold system on the property for potentially high-grade and bulk-tonnage mineralization," commented Ivy Chong, President and CEO. "During the fall exploration program, we will continue to drill to expand Pelham Resource along strike and at depth, simultaneously expand our footprint to the remaining untested 90% of the property."

Table 1. Drill Intercepts Highlights from July 2024 Drilling

Hole Number	East_NAD83	North_NAD83	From (m)	To (m)	Interval (m)	Au (g/t)
TC24-02	534280.000	5471386.000	48.0	120	72.0	1.73
Including:			67.5	120	52.5	2.30
			97.5	115.5	18.0	5.13
			97.5	99	1.5	6.11
			99	100.5	1.5	8.12
			100.5	102	1.5	10.62
			102	103.5	1.5	1.56
			103.5	105	1.5	5.15
			105	106.5	1.5	4.13
			106.5	108	1.5	5.39
			108	109.5	1.5	4.89
And			109.5	114.0	4.5	9.30
Including:			109.5	111	1.5	8.82
			111	112.5	1.5	8.43
			112.5	114	1.5	24.53
And:			114	115.5	1.5	4.55
			115.5	117	1.5	4.31
			117	118.5	1.5	2.81
			118.5	120	1.5	1.38
			120	150	Results	Pending

TC24-04	534186.000	5471437.000	142.5	201.0	58.5	1.01
Including:			166.5	178.5	12.0	3.0
			166.5	168	1.5	1.23
			168	169.5	1.5	0.31
And			169.5	175.5	6.0	5.20
Including:			169.5	171	1.5	13.29
			171	172.5	1.5	1.70
			172.5	174	1.5	8.73
			174	175.5	1.5	7.61
And:			175.5	177	1.5	1.88
			177	178.5	1.5	1.28
TC24-11	534274.359	5471464.321	135	216	81.0	0.61
Including:			196.5	207	10.50	2.44
			196.5	198	1.50	6.23
			198	199.5	1.50	0.12
			199.5	201	1.50	0.87
And			201	207	6.0	3.07
Including:			201	202.5	1.50	3.56
			202.5	204	1.50	5.54
			204	205.5	1.50	3.89
TC24-13	534089.920	5471410.956	82.5	219.0	136.5	0.58
Including:			90	106.5	16.5	1.76
			93	96	3.0	4.11
			90	91.5	1.50	1.72
			91.5	93	1.50	2.27
			93	94.5	1.50	5.60
			94.5	96	1.50	6.69
			96	97.5	1.50	3.26
			97.5	99	1.50	1.01
			99	100.5	1.50	3.24
			100.5	102	1.50	1.86
			102	103.5	1.50	1.27
			103.5	105	1.50	0.13
			105	106.5	1.50	2.01
TC24-14	534106.865	5471343.659	25.5	78	52.5	0.51
Including			49.5	58.5	9.0	1.25

Recovery rate is close to 100%.

Figure 1. Cross-Section Through Central Pelham Zone Looking to the Northeast (black color is core not assayed)

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7227/224199_f75b5bc714404baf_001full.jpg

The results establish the continuity of mineralization at Pelham over a tested strike length of 450m and vertical extent of 150 to 200m, remaining untested below that. Three exploration holes were drilled 300m to the west of Pelham in an area with abundant historic exploration pits and historic drilling with reported intercepts as high as 30.6 g/t gold over 0.77m (86-PL-06). No significant mineralization was intersected in these holes, probably due to their location within footwall of the north dipping mineralization.

Dynasty will soon announce details for its fall drill program. The Company is well funded for its 2024 and 2025 exploration programs.

Quality Assurance & Quality Control

Core was logged and sample intervals selected in Dynasty's core shack in Dryden, Ontario. It was securely

transported, and diamond sawed in the presence of the Company's consulting geologist, and personally delivered to the ALS Global Geochemistry Laboratory in Winnipeg, Manitoba. Dynasty used ALS Global for Au-AA23 gold fire assays and the ME-ICP61 33 multi-elements packages for the minor element analyses. OREAS standards, blanks and duplicates were inserted into the sample stream to check on the comparative accuracy of the gold assays received. Gold fire assays and 4-acid-dissolution geochem analyses were conducted on the samples at the ALS Global Geochemistry Laboratory in Vancouver, B.C., and all gold values higher than 10 g/t were re-assayed by using Au-GRA21 gravimetric fire assays.

The technical content of this release has been reviewed and approved by E. Max Baker Ph.D. (F.AusIMM), Technical Director of the Company and a "Qualified Person" ("QP") as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Dynasty Gold Corp.

Dynasty Gold Corp. is a Canadian mineral exploration company currently focused on gold exploration in North America with projects located in the Manitou-Stormy Lake greenstone belt in Ontario and the Midas gold camp in Nevada. The Company is currently advancing its Thundercloud gold resource in northwest Ontario as outlined in a NI 43-101 Independent Technical Report, dated Sept. 27, 2021, that can be found on the Company and SEDAR websites. The 100% owned Golden Repeat gold project in the Midas gold camp in Elko County, Nevada, is surrounded by a number of large-scale operating mines. For more information, visit the Company website www.dynastygoldcorp.com.

ON BEHALF OF THE BOARD OF DYNASTY GOLD CORP.

"Ivy Chong" _____
Ivy Chong, President & CEO

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