

BULGOLD Provides an Update on the Lutila Gold Project

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TORONTO, Sept. 20, 2024 - [Bulgold Inc.](#) (TSXV: ZLTO) (the "Company" or "BULGOLD") is pleased to provide a progress update on its Lutila Gold Project located in Central Slovakia.

The Company has now completed its maiden diamond drilling programme. An additional, third diamond drill hole was added to the programme. All drill core samples have now been delivered to the SGS Burgas laboratory in Bulgaria and final results are expected to be returned to the Company by late October. The Company has elected to release the outcome of the maiden drilling programme once all assay results have been received, validated and incorporated into the Company's database.

About BULGOLD Inc.

BULGOLD is a gold exploration company focused on the exploration and development of mineral exploration projects in Central and Eastern Europe. The Company controls 100% of three quality quartz-adularia epithermal gold projects located in the Bulgarian and Slovak portions of the Western Tethyan Belt: the Lutila Gold Project, the Kostilkovo Gold Project and the Kutel Gold Project. Management of the Company believes that its assets show potential for high-grade, good-metallurgy, low-sulfidation epithermal gold mineralisation.

On June 30, 2024, BULGOLD's issued and outstanding shares were 27,597,928 of which approximately 39.54% were held by Founders, Directors and Management. Additional information about the Company is available on BULGOLD's website (www.BULGOLD.com) and on SEDAR+ (www.sedarplus.ca).

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This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance and include statements regarding the exploration and drilling plans of the Company and the timing thereof, and the potential drill success of the maiden diamond drilling programme and the impact thereof on future exploration. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

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