

AbraSilver Resource Corp. Announces Annual General Meeting Results

19.09.2024 | [The Newswire](#)

AbraSilver Resource Corp. (TSX.V: ABRA; OTCQX: ABBRF) ("AbraSilver" or the "Company") is pleased to report shareholder approval of all proposed resolutions voted on at its 2024 Annual General and Special Meeting (AGM), held on September 18, 2024.

Shareholders voted in favour of the election of all director nominees: Robert Bruggeman (Chair); Hernan Zaballa; Jens Mayer; Stephen Gatley; Nicholas Teasdale; Sam Leung; and Flora Wood.

Shareholders also voted in favour of: (i) the re-appointment of Crowe Mackay LLP as the Company's auditors; and (ii) the annual approval of the Company's share compensation plan (the "Plan"). Further details on these items can be found in the Company's Management Information Circular dated August 8, 2024, and filed on SEDAR+.

The Company also announces that it has granted an aggregate of 2,155,000 stock options to directors, officers, employees, advisors and consultants of the Company. Each option issued entitles the holder to acquire one common share of the Company and will be exercisable at a price of \$2.51 per common share for a period of five years from the date of grant. The options were granted under and are subject to the terms and conditions of the Plan.

About AbraSilver

AbraSilver is an advanced-stage exploration company focused on rapidly advancing its 100%-owned Diablillos silver-gold project in the mining-friendly Salta and Catamarca provinces of Argentina. The current Proven and Probable Mineral Reserve estimate for Diablillos, from a recently completed Pre-Feasibility Study, consists of 42.3 Mt grading 91 g/t Ag and 0.81 g/t Au, containing approximately 124 Moz silver and 1.1 Moz gold, with significant further exploration upside potential. In addition, the Company has entered into an earn-in option and joint venture agreement with Teck on the La Coipita project, located in the San Juan province of Argentina. AbraSilver is listed on the TSX-V under the symbol "ABRA" and in the U.S. on the OTCQX under the symbol "ABBRF."

For further information please visit the AbraSilver Resource website at www.abrasilver.com, our LinkedIn page at AbraSilver Resource Corp., and follow us on Twitter (X) at www.twitter.com/abrasilver

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Cautionary Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. When considering this forward-looking information, readers should keep in mind the risk factors and other cautionary statements in the Company's disclosure documents filed with the applicable Canadian securities regulatory authorities on SEDAR+ at www.sedarplus.ca. The

risk factors and other factors noted in the disclosure documents could cause actual events or results to differ materially from those described in any forward-looking information. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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