

# Puranium Energy Ltd. Closes Debt Settlement

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[Puranium Energy Ltd.](#) (CSE: UX) (FSE: 2DK) (the "Company" or "Puranium") is pleased to announce it has settled (the "Settlement") an aggregate of \$31,811 of indebtedness to arm's length creditors of the Company through the issuance of 547,652 common shares in the capital of the Company (the "Common Shares") at a price of \$0.05 per Common Share (the "Debt Settlement").

In accordance with applicable Canadian securities laws, all securities issued pursuant to the Settlement were legended with a hold period of four months and one day from the date of issuance.

On behalf of the Board,  
Jason Bagg,  
President & CEO, Director

About Puranium Energy Ltd.

Puranium Energy is focused on uranium exploration on its 85% interest in five EPLs (the "Estate Uranium Properties") totalling 81,955 hectares in the Erongo Province of Namibia, which accounts for approximately 8% of the world's uranium production.

For more information, please contact investor relations at [investors@puraniumenergy.com](mailto:investors@puraniumenergy.com).

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release.

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

NOT FOR DISSEMINATION IN THE UNITED STATES

ALL AMOUNTS EXPRESSED ARE IN CANADIAN DOLLARS

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