

Doubleview Gold Corp.'s 2024 Drilling Campaign Passes 5,000m Mark

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Vancouver, September 12, 2024 - [Doubleview Gold Corp.](#) (TSXV: DBG) (OTCQB: DBLVF) (FSE: 1D4) ("Doubleview" or the "Company") is pleased to announce an update on work at its Hat property in Northwestern British Columbia. The wholly owned Hat Project hosts a large copper-gold-cobalt porphyry-type mineral deposit that was discovered in 2014 and has since been explored by technical surveys and drilling, 79 diamond drill holes with a total length of 36,579.88 metres.

In the 2024 season, Doubleview has drilled more than 5,300 m in 8 drill holes. This drill campaign is directed to the Lisle Zone where an initial Mineral Resource Estimate ("MRE-V1"), prepared by independent consultants, reported an indicated resource of 150 million tonnes (Mt) and an inferred resource of 477 Mt at 0.2% copper equivalent ("CuEq**") cut-off grade* as well as a scandium potential of an estimated 300 to 500Mt at an average grade of 40ppm. The MRE-V1 figures are: indicated resource of 1.353 billion pounds (Blb) of CuEq at 0.408% CuEq, which includes 733 million pounds (Mlb) of copper, 28 Mlb of cobalt, 929 thousand ounces of gold and 2 million ounces of silver and inferred resource of 3.619 Blb of CuEq at 0.344% CuEq, which includes 1.945 Blb of copper, 91 Mlb of cobalt, 2.328 million ounces of gold and 7.575 million ounces of silver.

For more information on this MRE-V1, please see the Company's news release dated July 25, 2024.

* Parameters used to calculate cut-off grade:

Au price US\$/oz: 1,900; Ag price US\$/oz: 24; Cu price US\$/lb: 4; Co price US\$/lb: 22; Au recovery: 89.0%; Ag recovery: 68.0%; Cu recovery: 84.0%; Co recovery: 78.0%; Mining cost US\$/t (OP): 2.5; Processing Cost US\$/t: 6; G&A Cost US\$/t: 2

** Copper Equivalent Calculation

$$\text{CuEq in \%} = ([\text{Ag grade in ppm}] * 24 * 0.68 / 31.1035 + [\text{Au grade in ppm}] * 1900 * 0.89 / 31.1035 + 0.0001 * [\text{Co grade in ppm}] * 22 * 0.78 * 22.0462 + 0.0001 * [\text{Cu grade in ppm}] * 4 * 0.84 * 22.0462) / (4 * 22.0462 * 0.84)$$
 Scandium is not part of the copper equivalent calculation.

Current drilling will increase data density to promote the MRE-V1 to higher levels of confidence for inclusion in a follow up MRE ("MRE-V2").

Accompanying photographs illustrate sections of high-grade sulphide and magnetite mineralization, a common type of mineralization for the Hat deposit that has repeatedly been observed during the present drill campaign.

H072, depth: 383m, massive chalcopyrite; H072 was designed to penetrate between H034 and H031.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8003/223097_036e8b6cc4e77a2a_001full.jpg

H073, depth: 284.5m, strong potassic alteration (red-orange colour) and strong magnetite. H072 was

designed to increase data density between H012 and H071.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8003/223097_036e8b6cc4e77a2a_002full.jpg

H075, vertical hole, depth: 230.4m, massive chalcopyrite. H075 was designed to better define lithology and mineralization of drill holes H073 and H074.

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H075, depth: 231m, chalcopyrite.

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H076, depth: 29.5m. H076 is probing the zone between H012 and H031.

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H077, depth: 144.4m, pyrite, chalcopyrite and magnetite. H077 was designed to test the area between H052 and H19.

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H077, depth: 278.2m, potassic alteration, chalcopyrite.

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Farshad Shirvani, President & CEO of Doubleview stated: "We are encouraged by the strength of the sulphide mineralization that confirms our geologic and mineralization model. As always, observations provide further clues to help us understand the genesis and formation of the Hat deposit."

Drill cores from the recently completed drill holes display numerous intervals of massive mineralization and textures and alteration that may be related to nearby intrusive rock formations that may be the source of the Hat deposit's mineralizing fluids.

Hole #	East, UTM Z9	North, UTM Z9	Elevation (m)	Depth (m)	Azimuth	Dip	Number of samples
H072	347865.9	6453951.5	956.5	761	212	75	426
H073	347865.9	6453951.5	956.5	771	225	85	441
H074	347865.9	6453951.5	956.5	609	262.1	85	355

H075	347865.9	6453951.5	956.5	537	0	90	344
H076	347865.9	6453951.5	956.5	660	262.1	75	367
H077	347865.9	6453951.5	956.5	531	300	75	311
H078	347865.9	6453951.5	956.5	708	120	75	434
H079	347865.9	6453951.5	956.5	732	120	57	415
				5,309			3,093

Samples of all cores are being prepared at the Hat camp and forwarded to an independent ISO-certified analytical laboratory for assaying. All standard QA/QC protocols are being observed. Significant assay results will be released when received from the laboratory.

Doubleview maintains a website at www.doubleview.ca.

Qualified Persons:

Erik Ostensoe, P. Geo., a consulting geologist, and Doubleview's Qualified Person with respect to the Hat Project as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed, and approved the technical contents of this news release. He is not independent of Doubleview as he is a shareholder in the company.

About Doubleview Gold Corp

Doubleview Gold Corp., a mineral resource exploration and development company, is based in Vancouver, British Columbia, Canada, and is publicly traded on the TSX-Venture Exchange [TSX-V: DBG], [OTCQB: DBLVF], [Frankfurt: 1D4]. Doubleview identifies, acquires and finances precious and base metal exploration projects in North America, particularly in British Columbia. Doubleview increases shareholder value through acquisition and exploration of quality gold, copper and silver properties and the application of advanced state-of-the-art exploration methods. The Company's portfolio of strategic properties provides diversification and mitigates investment risks.

On behalf of the Board of Directors,

Farshad Shirvani, President & Chief Executive Officer

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