

Arrow Announces Grant of Stock Options

12.09.2024 | [Newsfile](#)

Calgary, September 12, 2024 - [Arrow Exploration Corp.](#) (AIM: AXL) (TSXV: AXL) ("Arrow" or the "Company"), the high-growth operator with a portfolio of assets across key Colombian hydrocarbon basins, is pleased to announce a stock options grant.

Stock Options Grant

The Company has granted 4,332,221 stock options ("Options") to Directors, officers and employees, pursuant to the Company's Stock Option Plan (the "Plan"). The Plan is intended to assist in attracting, retaining, engaging and rewarding directors, officers and employees of the Company, provide additional incentive to these people for their efforts on behalf of the Company, and to align with the enhancement of shareholder value. Under the Plan, the Company is able to issue Options to a maximum of 10% of the number of issued and outstanding common shares in the Company from time to time. The following PDMRs have been granted the options listed below:

	PDMR Options Granted
Gage Jull	1,255,000
Joe McFarlane	1,255,000
Anthony Zaidi	477,777
Ravi Sharma	477,777
Total PDMR Options Granted	3,465,554

The Options have a strike price of CAD 0.475, and vest in thirds on each of the first, second and third anniversaries of grant. The options expire six months from vesting. Following these grants, the Company shall have a total 27,663,334 options issued under the Plan.

For further information, contact:

Arrow Exploration	
Marshall Abbott, CEO	+1 403 651 5995
Joe McFarlane, CFO	+1 403 818 1033
Canaccord Genuity (Nominated Advisor and Joint Broker)	
Henry Fitzgerald-O'Connor	+44 (0)20 7523 8000
James Asensio	
George Grainger	
Auctus Advisors (Joint Broker)	
Jonathan Wright (Corporate)	+44 (0)7711 627449
Rupert Holdsworth Hunt (Broking)	
Camarco (Financial PR)	
Andrew Turner	+44 (0)20 3781 8331
Rebecca Waterworth	

About Arrow Exploration Corp.

Arrow Exploration Corp. (operating in Colombia via a branch of its 100% owned subsidiary Carrao Energy S.A.) is a publicly traded company with a portfolio of premier Colombian oil assets that are underexploited, under-explored and offer high potential growth. The Company's business plan is to expand oil production from some of Colombia's most active basins, including the Llanos, Middle Magdalena Valley (MMV) and Putumayo Basin. The asset base is predominantly operated with high working interests, and the Brent-linked light oil pricing exposure combines with low royalties to yield attractive potential operating margins. Arrow's 50% interest in the Tapir Block is contingent on the assignment by Ecopetrol SA of such interest to Arrow. Arrow's seasoned team is led by a hands-on executive team supported by an experienced board. Arrow is

listed on the AIM market of the London Stock Exchange and on TSX Venture Exchange under the symbol "AXL".

Forward-looking Statements

This news release contains certain statements or disclosures relating to Arrow that are based on the expectations of its management as well as assumptions made by and information currently available to Arrow which may constitute forward-looking statements or information ("forward-looking statements") under applicable securities laws. All such statements and disclosures, other than those of historical fact, which address activities, events, outcomes, results or developments that Arrow anticipates or expects may, could or will occur in the future (in whole or in part) should be considered forward-looking statements. In some cases, forward-looking statements can be identified by the use of the words "continue", "expect", "opportunity", "plan", "potential" and "will" and similar expressions. The forward-looking statements contained in this news release reflect several material factors and expectations and assumptions of Arrow, including without limitation, Arrow's evaluation of the impacts of COVID-19, the potential of Arrow's Colombian and/or Canadian assets (or any of them individually), the prices of oil and/or natural gas, and Arrow's business plan to expand oil and gas production and achieve attractive potential operating margins. Arrow believes the expectations and assumptions reflected in the forward-looking statements are reasonable at this time, but no assurance can be given that these factors, expectations, and assumptions will prove to be correct.

The forward-looking statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Details of the person discharging managerial responsibilities / person closely associated

Name Gage Jull

Reason for the notification

Position/status Director

Initial notification / Amendment Initial notification

Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Name Arrow Exploration Corp.

LEI 9845000FDF0856QD9031

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each transaction have been conduct

Description of the Financial instrument, type of instrument identification code Options to subscribe for common shares of

Nature of the Transaction Grant of Options

Price(s) and volume(s)

Name	Exercise Price	Options
Gage Jull	CAD 0.475	1,255,000

Aggregated information

N/A

Date of the transaction

September 11, 2024

Place of the transaction

Outside a trading venue

Details of the person discharging managerial responsibilities / person closely associated

Name Joe McFarlane

Reason for the notification

Position/status CFO

Initial notification / Amendment Initial notification

Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Name Arrow Exploration Corp.

LEI 9845000FDF0856QD9031

Details of the transaction(s): section to be repeated for (i) each type of instrument: (ii) each type of transaction; (iii) each type of transaction that has been conducted

Description of the Financial instrument, type of instrument identification code Options to subscribe for common shares of Arrow Exploration Corp.
 Nature of the Transaction Grant of Options
 Price(s) and volume(s)

Name	Exercise Price	Options
Joe McFarlane	CAD 0.475	1,255,000

Aggregated information

N/A

Date of the transaction

September 11, 2024

Place of the transaction

Outside a trading venue

Details of the person discharging managerial responsibilities / person closely associated

Name

Anthony Zaidi

Reason for the notification

Position/status

Director

Initial notification / Amendment

Initial notification

Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Name

Arrow Exploration Corp.

LEI

9845000FDF0856QD9031

Details of the transaction(s): section to be repeated for (i) each type of instrument: (ii) each type of transaction; (iii) each type of transaction that has been conducted

Description of the Financial instrument, type of instrument identification code Options to subscribe for common shares of Arrow Exploration Corp.

Nature of the Transaction

Grant of Options

Price(s) and volume(s)

Name	Exercise Price	Options
Anthony Zaidi	CAD 0.475	477,777

Aggregated information

N/A

Date of the transaction

September 11, 2024

Place of the transaction

Outside a trading venue

Details of the person discharging managerial responsibilities / person closely associated

Name

Ravi Sharma

Reason for the notification

Position/status

Director

Initial notification / Amendment

Initial notification

Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Name

Arrow Exploration Corp.

LEI

9845000FDF0856QD9031

Details of the transaction(s): section to be repeated for (i) each type of instrument: (ii) each type of transaction; (iii) each type of transaction that has been conducted

Description of the Financial instrument, type of instrument identification code Options to subscribe for common shares of Arrow Exploration Corp.

Nature of the Transaction

Grant of Options

Price(s) and volume(s)

Name	Exercise Price	Options
Ravi Sharma	CAD 0.475	477,777

Aggregated information

N/A

Date of the transaction

September 11, 2024

Place of the transaction

Outside a trading venue

NOT FOR RELEASE, DISTRIBUTION, PUBLICATION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO OR FROM THE UNITED STATES, AUSTRALIA, JAPAN, THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE TO DO SO MIGHT CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/223055>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/480117--Arrow-Announces-Grant-of-Stock-Options.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).