

Brixton Metals Acquires Infill Claims to its Thorn Project Near the Past Producing Golden Bear Mine

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VANCOUVER, Sept. 10, 2024 - [Brixton Metals Corp.](#) (TSX-V: BBB, OTCQB: BBBXF) (the "Company" or "Brixton") is pleased to announce it shall acquire one hundred percent interest in mineral claims totaling 6446 hectares or 64.4 square kilometers within the Thorn Project, not previously controlled, located north and northwest from the past producing Golden Bear Mine.

Deal Terms

- Under a Purchase and Sale Agreement with arm's length private Vendors, Brixton shall pay the Vendors CAD\$75,000 and issue 1,250,000 common shares of Brixton upon Exchange approval;
- Brixton shall grant the Vendors a one percent Net Smelter Royalty Return ("NSR") where Brixton holds the right to buydown 50% of the NSR, half of 1% for CAD\$1,000,000 prior to commercial production.

Chairman and CEO, Gary R. Thompson, stated, "We are excited to further consolidate the Thorn Project by adding more gold potential to the copper porphyry district play. Several gold geochemical anomalies have been identified adjacent to and on trend with a past producer of high-grade gold. Follow up exploration work is planned on these newly acquired claims to define drill targets."

Figure 1. Thorn Project Location Map with Gold Geochemistry.

Please see link for an interactive map of Gold Geochem and Drilling for the Thorn Project here:
<https://app.mininghub.com/sh/A0c138c6>

Discussion

As shown in Figure 2, several gold-in-soil geochemical anomalies have been identified and appear to be open for expansion. The newly acquired claims are located north and northwest from the past producing Golden Bear Mine.

Figure 2. Gold-in-soil Geochemistry on the Newly Acquired Mineral Claims.

Previous operators include Chevron, Homestake, North American Metals and Decoors Mining. Historic rock samples collected returned 284 sample greater than 20 ppb Au with a high of 124.85 g/t gold and 77.47 g/t silver from the Shoulder Zone collected by Homestake 1991 (Hamilton, 1994). In 1984, Chevron collected a rock grab from the Spire Zone that returned 14.00 g/t gold (Bruaset, 1984). The Honk Showing is a shear hosted quartz-pyrite vein along a north-trending splay of the Ophir Break returned 18.07 g/t gold and 64.80 g/t silver from a rock grab sample (McBean, 1990). Limited drilling has returned mixed results. One of the best values obtained from drilling was 1.1 g/t gold and 30.3 g/t silver over 4.0m from drillhole R90-7 (Allen, 1990).

Gold was mined from the Golden Bear Mine from 1990-2001 and is currently held by Newmont Corporation

and the site is under remediation and reclamation. The Golden Bear deposits, located south and southeast from these newly acquired claims, are Carlin-type and low sulphidation type gold deposits.

The 1987 Reserve Estimate for the Bear Main Zone, which was one of six deposits, was proven and probable of 1.2 MT at 12 g/t gold.

Source: <https://minfile.gov.bc.ca/Summary.aspx?minfilno=104K++079>

On October 17, 1994, the owners of the Golden Bear Mine announced the discovery of the Grizzly zone where it had drilled 27 g/t Au over a true width of 3.9m and a 15.5m intersection grading 14.4 g/t Au. Source: The Northern Miner news publication, 1994.

Gold mineralization in the mine area is structurally controlled as north-south to northwest structures. A major north to northwest trending fault, known as the Ophir Break Zone, extends through the area for over 10km and is defined by areas of intense fracturing with abundant slickensides, areas of carbonaceous and siliceous black siltstone and gouge, and linear quartz-iron carbonate-pyrite- listwanites and quartz-dolomite alteration zones.

Mineralization consists of pyrite, trace arsenopyrite and scorodite, native gold, pyrrhotite, chalcopyrite, stibnite and tetrahedrite. Pyrite occurs as late-stage veinlets and as earlier breccia matrix filling, fragments within breccias.

Source: <https://minfile.gov.bc.ca/Summary.aspx?minfilno=104K++079>

These newly acquired claims do not contain any reserves or resources and are considered early-stage exploration targets for its high-grade underground potential. There are no assurances that future work will define resources or reserves.

Qualified Person (QP)

Mr. Gary Thompson, P.Geo., is Chairman and CEO for the Company who is a qualified person as defined by National Instrument 43-101. Mr. Thompson has verified the referenced data but not the analytical results disclosed in this press release and has approved the technical information presented herein.

About Brixton Metals Corporation

Brixton Metals is a Canadian exploration company focused on the advancement of its mining projects. Brixton wholly owns four exploration projects: Brixton's flagship Thorn copper-gold-silver-molybdenum Project, the Hog Heaven copper-silver-gold Project in NW Montana, USA, which is optioned to [Ivanhoe Electric Inc.](#), the Langis-HudBay silver-cobalt-nickel Project in Ontario and the Atlin Goldfields Project located in northwest BC which is optioned to [Eldorado Gold Corp.](#) Brixton Metals Corporation shares trade on the TSX-V under the ticker symbol BBB, and on the OTCQB under the ticker symbol BBBXF. For more information about Brixton, please visit our website at www.brixtonmetals.com.

On Behalf of the Board of Directors

Mr. Gary R. Thompson, Chairman and CEO

For Investor Relations inquiries please contact: Mr. Michael Rapsch, Senior Manager, Investor Relations. email: michael.rapsch@brixtonmetals.com or call Tel: 604-630-9707

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Links:

https://brixtonmetals.com/wp-content/uploads/2024/09/Figure-1_10Sept2024.png

https://brixtonmetals.com/wp-content/uploads/2024/09/Figure-2_10Sept2024.png

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