Camber Energy Continues to Strengthen Wildfire Mitigation Technology Portfolio

04.09.2024 | ACCESS Newswire

Company Receives Fifth Patent and Notice of Allowance for a Sixth

HOUSTON, September 4, 2024 - <u>Camber Energy Inc.</u> (OTCQB:CEIN) ("Camber" or the "Company") today announced that it received a new patent along with a Notice of Allowance for an additional patent concerning its portfolio of Broken Conductor Protection technologies, which are designed to assist utility companies with wildfire mitigation, public safety and grid resiliency initiatives.

Broken electrical conductors pose a public safety risk due to the possibility of human contact with the conductors and the potential for arcing to ignite wildfires. The Company's technology is designed to detect a broken conductor and de-energize the power line before it touches the ground or nearby equipment, thus reducing the risk of safety hazards caused by a downed, energized power line.

Reducing wildfire risks and ensuring the ability of electric companies to invest in wildfire risk mitigation for the safety of their customers is a top industry priority, as per the Edison Electric Institute.[1]

New & Pending Patent Info.

U.S. Patent No. 12,074,424 "End of Line Protection with Trip Signal Engaging", was issued by the U.S. Patent and Trademark Office (USPTO) on August 27, 2024 to the Company's majority-owned subsidiary, Viking Sentinel Technology, LLC, and is in addition to patents previously disclosed by the Company. The Notice of Allowance recently received by the USPTO is regarding patent application No. 17/628,545 entitled "End of Line Protection with Blocking", and the associated patent is expected to be issued in the coming weeks.

Updated Overview of Patents in Wildfire Mitigation & Public Safety Portfolio

The Company's Broken Conductor Protection technology is designed to be an integral component within existing grid protection systems, improving resiliency and reliability, eliminating the need for Public Safety Power Shutdown Programs, and significantly reducing the risk of fires and improving public safety. Learn more about Camber's Broken Conductor Protection Technology at www.camberprotection.com.

About Camber Energy, Inc.

Camber Energy, Inc. is a growth-oriented diversified energy company. Through its wholly-owned subsidiary, Viking Energy Group, Inc., Camber: (i) provides custom energy & power solutions to commercial and industrial clients in North America; (ii) holds an exclusive license in Canada to a patented carbon-capture system; and (iii) has a majority interest in: (a) entities with the intellectual property rights to patented and patent pending electric transmission and distribution broken conductor protection systems; and (b) an entity with intellectual property rights to a patented medical & bio-hazard waste treatment system using ozone technology. For more information, please visit the company's website at www.camber.energy.

SEC Reports

All figures referenced herein are approximate and all descriptions above are qualified in their entirety by Camber's filings with the SEC and available under "Investors -- SEC Filings" at www.camber.energy.

29.11.2025 Seite 1/2

Forward-Looking Statements

This press release may contain forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Any statements that are not historical facts contained in this press release are "forward-looking statements", which statements may be identified by words such as "expects," "plans," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions or economic conditions with respect to the oil and gas industry, the COVID-19 pandemic, the performance of management, actions of government regulators, vendors, and suppliers, our cash flows and ability to obtain financing, competition, general economic conditions and other factors that are detailed in Camber's filings with the Securities and Exchange Commission. We intend that all forward-looking statements be subject to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995.

Camber cautions that the foregoing list of important factors is not complete, any forward-looking statement speaks only as of the date on which such statement is made, and Camber does not undertake to update any forward-looking statements that it may make, whether as a result of new information, future events or otherwise, except as required by applicable law. All subsequent written and oral forward-looking statements attributable to Camber or any person acting its behalf are expressly qualified in their entirety by the cautionary statements referenced above.

[1] https://www.eei.org/en/issues-and-policy/wildfires

Contact Information:

Investors and Media: Tel. 281.404.4387

SOURCE: Camber Energy, Inc.

View the original press release on accesswire.com

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/479476--Camber-Energy-Continues-to-Strengthen-Wildfire-Mitigation-Technology-Portfolio.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

29.11.2025 Seite 2/2