Grizzly Discoveries Inc. Announces Phil B. Acton as Advisor

03.09.2024 | Newsfile

<u>Grizzly Discoveries Inc.</u> (TSXV: GZD) (FSE: G6H) (OTCQB: GZDIF) ("Grizzly" or the "Company") Is pleased to announce the appointment of Mr. Phil B. Acton of Hayward, CA as an Advisor to the Board of Directors.

Mr. Acton is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants and the Utah Association of Certified Public Accountants and has extensive business experience in various industries. This includes ownership of multiple businesses, providing tax, audit and other attestation services, portfolio and cash management for a Private Trust, and co-managing 20-80 trucks transporting uranium ore in Utah. Since 2000, Mr. Acton has been a shareholder and General Manager of East Bay Motorsports, Inc. in Hayward, California, guiding significant growth of the business through acquisitions and marketing and increasing sales from US\$8.0 million to over US\$26 million.

Brian Testo, President and CEO of Grizzly Discoveries, stated, "We continue to strengthen our Advisory Board with motivated and qualified individuals with diverse skillsets. We are thrilled to welcome Mr. Actor to the Grizzly team as his business acumen and strategic insight will be instrumental as we position ourselves for the inevitable improvement in market conditions for the junior mineral exploration industry in Canada."

In conjunction with his appointment, the Board has authorized the grant of 1,000,000 stock options of Grizzly with an exercise price of \$0.05 per option to Mr. Acton, expiring on September 3, 2029 or earlier in accordance with the Company's stock option plan. The grant of options is subject to acceptance by the TSX Venture Exchange.

ABOUT GRIZZLY DISCOVERIES INC.

Grizzly is a diversified Canadian mineral exploration company with its primary listing on the TSX Venture Exchange focused on developing its approximately 72,700 ha (approximately 180,000 acres) of precious and base metals properties in southeastern British Columbia. Grizzly is run by a highly experienced junior resource sector management team, who have a track record of advancing exploration projects from early exploration stage through to feasibility stage.

On behalf of the Board,

GRIZZLY DISCOVERIES INC. Brian Testo, CEO, President

For further information, please visit our website at www.grizzlydiscoveries.com or contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution concerning forward-looking information

This press release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws. This information and statements address future activities, events,

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plans, developments and projections. All statements, other than statements of historical fact, constitute forward-looking statements or forward-looking information. Such forward-looking information and statements are frequently identified by words such as "may," "will," "should," "anticipate," "plan," "expect," "believe," "estimate," "intend" and similar terminology, and reflect assumptions, estimates, opinions and analysis made by management of Grizzly in light of its experience, current conditions, expectations of future developments and other factors which it believes to be reasonable and relevant. Forward-looking information and statements involve known and unknown risks and uncertainties that may cause Grizzly's actual results, performance and achievements to differ materially from those expressed or implied by the forward-looking information and statements and accordingly, undue reliance should not be placed thereon.

Risks and uncertainties that may cause actual results to vary include but are not limited to the availability of financing; fluctuations in commodity prices; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; political, economic and other risks; as well as other risks and uncertainties which are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available under the Company's SEDAR+ profile at www.sedarplus.ca. Grizzly disclaims any obligation to update or revise any forward-looking information or statements except as may be required by law.

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