

New Destiny Mining Drilling Hole 7 Intersects Porphyry Dikes and Copper Mineralization at Treasure Mountain Silver Project, Hope BC

27.08.2024 | [Newsfile](#)

Vancouver, August 27, 2024 - [New Destiny Mining Corp.](#) (TSXV: NED), (the "Company" or "NED") provides a further update on its 2024 exploration program at the Treasure Mountain project, near Princeton, BC.

Figure 2. Photo of core from hole TMN24-07 showing quartz vein mineralized with chalcopyrite and tetrahedrite at 43.7 meters depth

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https://images.newsfilecorp.com/files/5001/221120_2ea821ab5420cb1a_001full.jpg

Drilling continues at the Treasure Mountain property with seven holes completed so far for a total of 1328.5 meters cored. All the holes have been drilled in the Railroad area of copper-silver mineralization.

Hole 7 (TMN24-07) targeted a soil copper anomaly (values to 112 ppm copper) located southeast of the Railroad adits (Figure 1) that could possibly be an extension of the Railroad copper-silver mineralized zone. Fracture controlled malachite copper mineralization occurs in a road cut near the collar position of this hole.

The hole was drilled to a depth of 268.5 meters and intersected multiple intervals of altered felsic porphyry amounting to 21.9 meters or 8% of the core. Alteration consists of pervasive pale green sericite and quartz with pyrite. A quartz vein mineralized with chalcopyrite (copper) and tetrahedrite (silver and antimony-bearing mineral) occurs within one of the altered porphyry intervals at 43.7 meters depth (Figure 2). Analysis using a portable XRF indicates the presence of significant copper (0.34%) and antimony (0.16%). Chalcopyrite mineralization was also observed in the host Zoa Intrusive Complex at 79.13 meters. Near the bottom of the hole, a mineralized altered porphyry dike was intersected, containing disseminated and fracture-controlled pyrite and possible fine-grained chalcopyrite (Figure 3).

Figure 1. Color grid map of Cu ppm from Railroad 2015 soil survey, showing location of Hole TMN24-06 and planned location of hole 7

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The results indicate the soil anomaly is underlain and possibly sourced by copper-silver mineralization related to altered felsic porphyry dikes. The association between altered porphyry and mineralization appears to be characteristic of the Railroad copper-silver area.

Figure 3. Photo of core from hole TMN24-07 showing altered porphyry from 253.3 to 259.2 meters (upper) mineralized with fracture-controlled pyrite (lower, close-up)

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/5001/221120_img3.jpg

The Treasure Mountain property covers 10,819 hectares and is located 38 km west of the Copper Mountain mine at Princeton in southern BC. Targets on the property include critical minerals in porphyry copper-moly deposits, and gold-quartz vein and polymetallic silver-rich vein deposits.

Map showing Treasure Mountain property and targets for 2024

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Portable XRF (X-Ray Fluorescence) readings are semi-quantitative measurements and are used as guideline to augment the understanding of the mineralization observed. These measurements are not intended to be representative of the geochemical composition of the material measured. XRF readings are carried out using a handheld device and could be influenced by external factors. Calibrations of the equipment in the field do not always allow comparison with results of certified reference materials.

Readers are cautioned that historical records referred to in this News Release have been examined but not verified by a Qualified Person. Further work is required to verify that historical records referred to in this News Release are accurate.

Dr. Mathew Ball, P.Geo., a Qualified Person as defined by NI 43-101 and consultant to the Company, approved the technical information contained in this News Release.

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<https://www.rohstoff-welt.de/news/478964--New-Destiny-Mining-Drilling-Hole-7-Intersects-Porphyry-Dikes-and-Copper-Mineralization-at-Treasure-Mountain-Si>

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