

Giga Metals Completes Non-Brokered Private Placement

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VANCOUVER, Aug. 21, 2024 - Mark Jarvis, CEO of [Giga Metals Corp.](#) (TSX.V - GIGA) ("Giga" or the "Company") announced today that Giga has completed the non-brokered private placement (the "Private Placement") previously announced (July 17, 2024 and August 7 2024).

The Company closed 1,166,666 at \$0.15 per Unit for gross proceeds of \$175,000. Each Unit consists of one share and one share purchase warrant. Each full warrant is exercisable at Cdn. \$0.22 for three years, expiring August 7, 2027 and August 21, 2027 respectively. The securities issued have a hold period expiring 4 months plus one day after issuance, being December 8, 2024 and December 22, 2024 respectively.

Insiders participated as to 150,000 Units.
No control blocks were created as a result of the private placement.

Proceeds of the private placement will be used for general corporate purposes.

Finders fees were paid on 786,666 units for a total of \$8,260 in cash plus a total of 55,067 finders warrants. Each finders warrant is exercisable into one share at a price of \$0.22 for a period of one year, expiring August 7, 2025 and August 21, 2025 respectively.

About [Giga Metals Corporation](#)

Giga Metals Corporation's core asset is the Turnagain Project, located in northern British Columbia, which contains one of the few significant undeveloped sulphide nickel and cobalt resources in the world. Turnagain is held in Hard Creek Nickel, a subsidiary owned 85% by Giga Metals Corporation and 15% by Mitsubishi Corporation. The Pre-Feasibility Study was released in October 2023.

Forward-looking Statements

Certain statements in this news release are forward-looking statements, which reflect the expectations of the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements include, but are not limited to, the use of proceeds of the First Tranche. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including management's discretion to reallocate the net proceeds of the First Tranche. These forward-looking statements are made as of the date of this news release and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

On behalf of the Board of Directors,

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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