

# Decklar Resources Inc.: Strategic Earn-In Agreement on the Oza Field to Fund Production Growth

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[Decklar Resources Inc.](#) (TSX-V: DKL) (OTC: DKLRF) (FSE: A1U1) (the "Company" or "Decklar") is pleased to announce the execution of a Strategic Development Agreement ("SDA") with a consortium of technical and financial services providers (the "TSP"), to advance the development of the Oza Field in Nigeria.

Under the terms of the SDA, the TSP will earn up to a thirty-five percent (35%) economic interest in the Oza Field from Decklar's economic interest by providing the necessary funding and technical services for the workover of the Oza-4 well, the side-tracking of the Oza-2 well and the drilling of two (2) new wells. The SDA is structured to align the interests of both parties, with the TSP's earn-in phased and linked directly to the achievement of specific drilling work and production enhancements.

The TSP will work closely with Decklar and Millenium Oil & Gas Company Limited, the Operator of the Oza Field, to ensure that the development proceeds efficiently and effectively, leveraging the combined expertise and resources of all parties involved.

Decklar's CEO, Sanmi Famuyide, commented: "We are excited to work with the technical service partners under this strategic earn-in agreement. This collaboration is expected to significantly enhance the Oza Field's output, bringing forward its full potential."

For further information about Decklar, see its disclosure documents on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) or visit the company's website at <https://www.decklarresources.com/>

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*Certain statements made and information contained herein constitute "forward-looking information" (within the meaning of applicable Canadian securities legislation), including, but not limited to, statements regarding: disclosure regarding possible events, that are based on assumptions about future economic conditions and courses of action, obtaining necessary approvals from regulatory authorities, availability of services and personnel necessary to complete required tasks in order to fulfill regulatory requirements in a timely manner, permits and agreements to allow access and production into pipelines and deliveries of crude oil by truck, the timing for payment of crude oil sales, the final execution of necessary agreements to sell additional crude oil, the maintaining of stable crude oil production, the ability to transport crude oil by pipeline or truck, the continued access to functioning pipelines and the availability of export vessels. All statements in this news release, other than statements of historical facts, are forward-looking statements. Such statements and*

*information (together, "forward looking statements") relate to future events or the Company's future performance, business prospects or opportunities. There is no certainty that definitive agreements in respect of the Strategic Development Agreement will be entered into, or that any conditions precedent contained therein will be satisfied on terms satisfactory to the parties or at all.*

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