

Goldhills Holding Ltd Files Drilling Permit for Copper Deposit and Expands Exploration Claim at Lennac Lake

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Vancouver, August 19, 2024 - Goldhills Holding Ltd. (TSXV:GHL) (OTCQB: GODZF) ("Goldhills" or the "Company") is pleased to announce that it has applied for NOW Notice of Work permit with Ministry of Mining to allow for diamond drilling in the West Zone of its Lennac Lake Property to confirm the presence of copper in the historic Babine Copper - Moly Porphyry district. The company will test 4 drill sites with approximately 2800 meters of drilling upon receipt of drilling permit.

The company has also increased the exploration area by the addition of two more mineral claims (1114307 and 1114308) that are 100% owned by Goldhills Holding Ltd., comprised in the Omineca Mining Division in British Columbia. On July 7 2024, the Company staked 2 additional claims expanding the Lennac Lake Project by 1176.99 hectares for a total area of 3476 hectares.

The company also began preliminary field work in the south and east zones to expand the exploration area for silver and molybdenum deposits. Three hundred twenty four tree bark samples were taken for lab analysis. This will allow for more data for potential drilling in south and east zone in the near future. The biogeochemical tree bark survey expanded on a previous survey and covered a developing IP chargeability anomaly to the south and east of the property. Results are expected in Q3 and the company may follow up positive results with additional surveys.

The Lennac Lake Project is located in the central British Columbia. The property has a history of exploration dating back to 1971 and is an early exploration project with substantial potential for discovery of further porphyry and related mineralization. The main target, and most developed prospect is the West Zone. Two drill holes in 2012 confirmed porphyry copper ± molybdenum mineralization hosted in potassic altered porphyritic intrusive rocks to depths greater than 300 metres and remains open. Previous diamond and RC drill programs have worked to constrain the lateral extent of mineralization and alteration. Airborne magnetic data, as well as ground IP provide adequate geophysical data to guide future drill programs by correlating potential mineralized zones to chargeability and magnetic parameters. A higher grade Cu±Mo core or feeder zone could be located at depth or within the volume of rock between the 2012 drill holes. For a comprehensive report on the Lennac Lake Project see the June 2024 43-101 Technical Report. (<https://www.sedarplus.ca/csa-party/records/document.html?id=442e9c2e0c86bd4512f0cbe751b738080cfa7ec47c2e1>)

Jeremy Hanson P.Geo is a Certified Professional Geologist and 'Qualified Person' for the purposes of Canada's National Instrument 43-101 Standards of Disclosure for Mineral Properties, has verified and approved the information contained in this news release.

Goldhills Holding Ltd.

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