

Serica Energy Partners with OpenText to Fuel Operational Excellence

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Upstream oil and gas company uses OpenText to streamline engineering information and accelerate time to completion while reducing risk

WATERLOO, Aug. 19, 2024 - OpenText™ (NASDAQ: OTEX), (TSX: OTEX) today announced that [Serica Energy](#), an independent British upstream oil and gas company with operations centered on the UK North Sea, has selected OpenText Content Cloud™ and OpenText Extended ECM for Engineering™ as strategic solutions to efficiently control engineering information, work processes, and risk across the lifecycle of projects and operations, while accelerating operational efficiency.

Serica Energy is one of the top ten oil and gas producing companies in the UK, making a vital contribution to the country's energy supply. By adopting OpenText's cloud-based content management solutions, Serica Energy will boost production, optimize processes, while complying with health, safety, security and environmental requirements - enabling the organization to expand and diversify its portfolio, maximize asset value, and play its part in the energy transition.

Information management is critical to Serica's operations. The organization relied on SharePoint to store and control content, including engineering documents and work processes, from maintenance programs and contracts to safety and inspection reports and end-to-end project plans. With ever-increasing documentation requirements across its operations, Serica's SharePoint environment became insufficient. Document control processes were manual and labor intensive, and the impact of accessing incorrect information would be catastrophic. Serica identified the need to migrate its SharePoint environment with an information management solution to ensure easy accessibility and a single source of truth for all documents.

"As Serica Energy enters an exciting phase of growth, it's critical that our asset information is easily accessible, useable, secure and governed," said Malcolm Gordon, Information Management Lead at Serica Energy. "OpenText will enable us to overcome limitations on documentation controls and functionality, allowing us to significantly enhance operational efficiencies and improve performance in managing asset operations, while leading capital projects planned until 2035 and beyond."

Serica chose Content Cloud - a composable platform that connects people to content, when and where they need it - based on its proven track record in helping organizations across the energy sector and other asset-intensive industries gain control over their content to work smarter. Enhancing information management across the organization will enable Serica to unlock major cost savings and greater productivity to complete projects on time, improve asset uptime, and mitigate operational risk. An additional benefit valued by Serica is the deep integration of the solution with its current business application systems, ensuring a single source of truth across the enterprise.

"Energy companies are under intense pressure to deliver more reliable and sustainable energy without compromising the safety of their employees, the safety of the communities they serve, or the environment in which they operate," said Muhi Majzoobi, Chief Product Officer at OpenText. "More than 75% of the top 100 energy and engineering organizations rely on OpenText enterprise information management to achieve operational excellence through improved collaboration, reduced operational risk, secure, seamless access to engineering drawings and other asset content."

Leveraging Extended ECM for Engineering enables Serica to gain quick access to correct and up-to-date engineering information and documentation. By efficiently controlling engineering information, work processes, and risk, Serica can accelerate business performance and deliver positive experiences - from its engineers to its end users.

With Content Cloud, Serica Energy has the foundational component to take the next step in its information management strategy by incorporating the power of generative AI and OpenText Content Aviator to its business processes to further boost employee productivity in the field and in the back office to keep energy flowing safely.

Learn more about OpenText Content Cloud and OpenText Extended ECM for Engineering.

About OpenText

OpenText® is the leading Information Management software and services company in the world. We help organizations solve complex global problems with a comprehensive suite of Business Clouds, Business AI, and Business Technology. For more information about OpenText (NASDAQ/TSX: OTEX), please visit us at www.opentext.com.

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