

Skeena Reports Q2 2024 Financial Results and Provides Corporate Update

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VANCOUVER, August 8, 2024 - [Skeena Resources Ltd.](#) (TSX:SKE)(NYSE:SKE) ("Skeena" or the "Company") reports interim financial results for the quarter ended June 30, 2024. The interim financial statements and management's discussion and analysis ("MD&A") are available on Skeena's website and have been posted under the Company's profile on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov.

Corporate Update

Skeena is pleased to provide the following Management appointments:

Galina Meleger as Vice President Investor Relations - Mrs. Meleger brings nearly 20 years of experience in the mining sector having previously worked at Endeavour Silver, Kirkland Lake Gold, KGHM, and Copper Mountain Mining. Mrs. Meleger is a past recipient of the Canadian Investor Relations Institute award for leadership in Investor Relations, along with other awards and recognition within the industry.

Kyle Foster as Vice President Operations - Mr. Foster is an international mining professional with over 15 years of experience in the mining sector in operations and project management. Mr. Foster has been a valuable member of the Skeena Management team since early 2023. He brings a wealth of experience from previous roles at Newcrest Mining, B2Gold, Lundin Gold, Cameco, and De Beers. Mr. Foster holds a Bachelor of Applied Science in Mining Engineering from the University of British Columbia and is a registered Professional Engineer in BC.

Eric Casey as Vice President Finance - Mr. Casey is a Chartered Professional Accountant and has assisted in closing capital and financing packages in excess of \$1.4 billion. He has been an integral part of the Skeena Management team since August 2018 and brings over 10 years' experience in accounting, internal controls and corporate finance. Mr. Casey holds a Bachelor of Science from the University of Victoria and is currently the Treasurer and Chair of the Finance Committee for the Association for Mineral Exploration (AME BC).

Image: <https://www.accesswire.com/users/newswire/images/717449/image.png>

About Skeena

Skeena is a leading precious metals developer that is focused on advancing the Eskay Creek Gold-Silver Project - a past producing mine located in the renowned Golden Triangle in British Columbia, Canada. Eskay Creek represents one of the highest-grade and lowest cost open-pit precious metals mines in the world, with substantial silver by-product production that surpasses many primary silver mines. Skeena is committed to sustainable mining practices and maximizing the potential of its mineral resources. In partnership with the Tahltan First Nation, Skeena strives to foster positive relationships with Indigenous communities while delivering long-term value and sustainable growth for its stakeholders.

On behalf of the Board of Directors of [Skeena Resources Limited](#),

Walter Coles Randy Reichert

Executive Chairman

President & CEO

Contact Information

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Qualified Persons

In accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geol., Senior Vice President, Exploration & Resource Development, is the Qualified Person for the Company and has prepared, validated, and approved the technical and scientific statements and information contained or incorporated by reference in the news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting the exploration activities on its projects.

Cautionary note regarding forward-looking statements

Certain statements and information contained or incorporated by reference in this news release constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian and United States securities legislation (collectively, "forward-looking statements"). These statements relate to future events or our future performance. The use of words such as "anticipates", "believes", "proposes", "contemplates", "generates", "targets", "is projected", "is planned", "considers", "estimates", "expects", "is expected", "potential" and similar expressions, or statements that certain actions, events or results "may", "might", "will", "could", or "would" be taken, achieved, or occur, may identify forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Specific forward-looking statements contained herein include, but are not limited to, statements regarding the progress of development at Eskay, including the construction budget, schedule and required funding in respect thereof; the timing for and the Company's progress towards commencement of commercial production; the Company's capital structure; the Company's ability to buy back the gold stream in the future; amounts drawn and the timing of and completion of conditions precedent in respect of the Senior Secured Loan, gold stream agreement, additional equity investment and the cost over-run facility, the availability of the Senior Secured Loan as a source of future liquidity; and the results of the Definitive Feasibility Study, processing capacity of the mine, anticipated mine life, probable reserves, estimated project capital and operating costs, sustaining costs, results of test work and studies, planned environmental assessments, the future price of metals, metal concentrate, and future exploration and development. Such forward-looking statements are based on material factors and/or assumptions which include, but are not limited to, the estimation of mineral resources and reserves, the realization of resource and reserve estimates, metal prices, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes and the assumptions set forth herein and in the Company's MD&A for the year ended December 31, 2023, its most recently filed interim MD&A, and the Company's Annual Information Form ("AIF") dated March 28, 2024. Such forward-looking statements represent the Company's management expectations, estimates and projections regarding future events or circumstances on the date the statements are made, and are necessarily based on several estimates and assumptions that, while considered reasonable by the Company as of the date hereof, are not guarantees of future performance. Actual events and results may differ materially from those described herein, and are subject to significant operational, business, economic, and regulatory risks and uncertainties. The risks and uncertainties that may affect the forward-looking statements in this news release include, among others: the inherent risks involved in exploration and development of mineral properties, including permitting and other government approvals; changes in economic conditions, including changes in the price of gold and other key variables; changes in mine plans and other factors, including accidents, equipment breakdown, bad weather and other project execution delays, many of which are beyond the control of the Company; environmental risks and unanticipated reclamation expenses; and other risk factors identified in the Company's MD&A for the year ended December 31, 2023, its most recently filed interim MD&A, the AIF dated March 28, 2024, the Company's short form base shelf prospectus dated January 31, 2023, and in the Company's other periodic filings with securities and regulatory authorities in Canada and the United States that are available on SEDAR+ at www.sedarplus.ca or on EDGAR at www.sec.gov.

Readers should not place undue reliance on such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and the Company does not undertake any obligations to update and/or revise any forward-looking statements except as required by applicable securities laws.

SOURCE: Skeena Resources Limited

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