

Saville Resources Inc. Announces Staking Of Highly Prospective Uranium Claims In The Hornby Basin

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VANCOUVER, August 2, 2024 - [Saville Resources Inc.](#) (TSXV:SRE) (FSE:S0J) (the "Company") is pleased to announce the staking of additional mineral claims (the "Claims") in the Hornby Basin, Nunavut.

Saville Resources has significantly expanded its land position in the Hornby Basin by 358%, increasing its contiguous holdings from 720 km² (72,047 hectares) to 3,302 km² (330,245 hectares). This strategic addition ensures that Saville Resources now controls a substantial portion of the Hornby Basin that is prospective for uranium mineralization. The prospectivity of the newly acquired land package was based upon historical geophysical data, known geology, and previously identified mineral trends, positioning the company to capitalize on these promising areas.

National Instrument 43-101 Disclosure

Nicholas Rodway, P. Geo, (NAPEG Licence # L5576) is a qualified person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Rodway has reviewed and approved the technical content in this release.

On behalf of the Board of Directors

SAVILLE RESOURCES INC.

"Mike Hodge"

Mike Hodge, Director
Tel: 604.681.1568

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include but are not limited to market conditions and the risks detailed from time to time in the filings made by the Company with securities regulators. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information, including, but not limited to, statements regarding the prospects of the Company's newly

acquired mineral claims, which are not at an advanced stage of development, the Company's anticipated business and operational activities, and the Company's plans with respect to the exploration. Factors that could cause actual results to vary from forward-looking statements or may affect the operations, performance, development and results of the Company's business include, among other things, the Company's ability to generate sufficient cash flow to meet its current and future obligations; that mineral exploration is inherently uncertain and may be unsuccessful in achieving the desired results; that mineral exploration plans may change and be re-defined based on a number of factors, many of which are outside of the Company's control; the Company's ability to access sources of debt and equity capital; competitive factors, pricing pressures and supply and demand in the Company's industry; and general economic and business. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

SOURCE: Saville Resources Inc.

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