

Trench Metals Corp. Advances Exploration At Carter Lake Uranium Project With Induced Polarization Survey

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Vancouver, Feb. 15th, 2024 – [Trench Metals Corp. \(the “Company”\) \(TSXV: TMC, FWB: 33H2\) is pleased to announce that it is in the process](#) of permitting an Induced Polarization (IP) survey at its wholly-owned Carter Lake Uranium Project, covering several kilometers of the Carter Lake corridor. This strategic move is aimed at delineating and refining diamond drilling targets along the Carter Lake corridor, which runs parallel to the Patterson Lake Corridor—a control zone for the Arrow and PLS discoveries. The IP survey will play a pivotal role in enhancing our understanding of the project’s geology, providing valuable data for future exploration activities.

The Carter Lake corridor, known for its geological significance, presents a compelling opportunity for uranium exploration. By employing cutting-edge IP survey technology, the Company aims to precisely map subsurface features, enabling the identification of high-potential drilling targets. This data will be analyzed in conjunction with radiometric and radon gas data, as well as other geophysical datasets, enhancing the accuracy and efficiency of our exploration strategy.

Simon Cheng, President of the Company, commented on the significance of this development, stating, “The initiation of the Induced Polarization survey at Carter Lake marks a crucial step forward in our exploration efforts. This state-of-the-art survey technique will provide us with a detailed subsurface understanding, allowing us to refine our drilling targets and unlock the full potential of the Carter Lake Uranium Project. We are committed to employing cutting-edge technologies to drive our exploration success.”

Trench Metals remains dedicated to the highest environmental standards in its exploration activities. The company places a strong emphasis on responsible mining practices, ensuring that all operations adhere to stringent environmental protocols. Furthermore, Trench Metals actively collaborates with local communities and Indigenous groups, fostering positive relationships and incorporating traditional knowledge into its exploration processes.

The Company’s commitment to environmental stewardship and community engagement underscores its dedication to conducting exploration activities in a sustainable and socially responsible manner. Trench Metals values the partnerships it has built with local communities and indigenous groups and recognizes the importance of responsible resource development.

For further updates and information, please visit the Trench Metals website at www.trenchmetals.com.

Qualified Person

Dr. Peter Born, P.Ge., is the designated qualified person as defined by National Instrument 43-101 and is responsible for, and has approved, the technical information contained in this release.

About Trench Metals Corp

Trench Metals Corp. is a mineral exploration company with a focus on uranium. We create value for our shareholders by engaging in promising mineral exploration opportunities. Our main goal is the advancement of various projects from discovery all the way to production. This vertically integrated strategy allows Trench Metals to achieve exceptional shareholder value through the entire life-cycle of the mining process.

Trench Metals Corp. owns the Carter Lake Uranium Project which spans over 691 hectares on the western flank of the Athabasca Basin, strategically positioned within the Carter Lake Corridor, a substantial structural feature that runs parallel to the renowned Patterson Lake Corridor – home to mineralization control points for NexGen’s Rook 1 deposit and Fission Uranium’s PLS deposit. Trench Metals also has the right to acquire a 100% interest in two highly prospective uranium projects in Saskatchewan’s Athabasca Uranium district. The Higginson Lake Uranium Project which covers an area of approximately 5900 hectares and is 52 kilometers northeast of the town of Stony Rapids, which is accessible by Highway 905 and 964. The Higginson Lake

Uranium Project host two historic drill indicated reserves, totaling 4,800,000 lbs of U308.* The Spreckley Lake Uranium Project which comprises of 1385 hectares in northern Saskatchewan, strategically located adjacent to Skyharbor's Pluto Bay Project. The Athabasca District is home to the highest grade of uranium deposits in the world and accounts for 18% of global uranium production.

*The historical mineral resource estimate presented above uses categories that do not conform to current Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards on Mineral Resources and Mineral Reserves as outlined in National Instrument 43-101. A qualified person has not done sufficient work to classify the estimate as a current mineral resource and as such the Company is treating it as a historical resource estimate. Readers are cautioned that the historical mineral resource estimate does not mean or imply that economic deposits exist on the Higginson Lake Uranium Project. For further information, contact the Company at info@trenchmetals.com, or visit the Company's website at www.trenchmetals.com.

On behalf of the Board, Trench Metals Corp.

Simon Cheng
Chief Executive Officer

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