

Canadian Critical Minerals Generates USD\$143,000 in Revenue from Bull River Mine

14.08.2024 | [Newsfile](#)

Calgary, August 14, 2024 - [Canadian Critical Minerals Inc.](#) (TSXV: CCMI) (OTCQB: RIINF) ("CCMI" or the "Company") is pleased to report revenues for the Company from the sale of stockpiled copper, gold and silver mineralized material at the Bull River Mine ("BRM") project near Cranbrook, BC. During the month of July 2024, the Company trucked 550 wet metric tonnes ("wmt") of sorted mineralized material to New Afton and the Company received a provisional payment of approximately USD\$143,000 for the July 2024 shipments. The mineralized material sent to New Afton graded 3.73% Cu, 0.69 g/t Au and 31.0 g/t Ag.

During the month, the Company encountered lower grade material from the surface stockpile. Although more mineralized material was processed through the ore sorter compared to all previous months of operation, less high-grade material was concentrated for shipment to New Afton. The stockpile is not totally homogeneous in terms of grade, so the Company expects to see some fluctuation in results on a month-to-month basis.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2187/219925_e3ffb854c4801a0b_001full.jpg

Ian Berzins, President and CEO commented, "The average run of mine mineralized material in the surface stockpile grades 1.39% copper, 0.29 g/t gold and 11 g/t silver but there are pockets of higher and lower grade material. Rejects from the ore sorting process continue to grade between 0.4% Cu and 1.0% Cu. The cut off grade ("COG") for milling copper mineralized material at the BRM that is already on surface is 0.4% Cu. Hence, all rejects can be economically processed in future at the BRM once the Company has received permission to restart the mill. Readers are reminded that less than 2% of all micro-cap junior mining companies in Canada are generating revenues."

Qualified person

CCMI's disclosure of a technical or scientific nature in this news release has been reviewed and approved by Gary Low P.Geo., who serves as a Consultant to the Company and is a Qualified Person under the definition of National Instrument 43-101.

About Canadian Critical Minerals Inc.

CCMI is a mining company primarily focused on two near-term copper production assets in Canada. CCMI's main asset is the 100% owned Bull River Mine project (>135 million lbs of copper) near Cranbrook, British Columbia which has a Mineral Resource containing copper, gold and silver. CCMI also owns a 30% interest in the Thierry Mine project (>1.3 billion lbs of copper) near Pickle Lake, Ontario which has a Mineral Resource containing copper, nickel, silver, palladium, platinum and gold.

Contact Information

Canadian Critical Minerals Inc.

Ian Berzins

President & Chief Executive Officer

M: +1-403-512-8202

E: iberzins@canadiancriticalmineralsinc.com

Website: www.canadiancriticalmineralsinc.com

Caution Regarding Forward-Looking Information

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, future work programs and objectives and expected results from such work programs. Forward-looking information necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; and other risks.

Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company's continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this new release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/219925>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/478031--Canadian-Critical-Minerals-Generates-USD143000-in-Revenue-from-Bull-River-Mine.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).